

Paris, March 2nd, 2021

IN PANAMA, SUEZ WINS A CONTRACT TO OPTIMIZE THE CAPITAL'S DRINKING WATER NETWORK

➤ **€50 MILLION IN TOTAL REVENUES**

IDAAN¹, Panama's National Institute of Water and Wastewater Distribution has entrusted SUEZ a technical assistance contract to improve the institute's operational and economic management of its services. With a duration of five years, the contract, supported by the Inter-American Development Bank (IDB), will improve the quality of the services provided to approximately 2 million inhabitants of Panama's metropolitan area (more specifically the Panama Metro, Panama West and Panama East neighborhoods).

SUEZ will support IDAAN in the choice of its strategic orientations, in its operational management and in the development of ambitious targeted study projects to ensure optimized production and distribution of drinking water to the inhabitants of Panama. The Group will also leverage its expertise to conduct specific studies, including to update the register for the local water network and its users, to develop a master plan and an adapted business plan, and to transfer knowledge to local teams. 13 Group experts will support their counterparts at IDAAN to provide them with overall technical assistance. Following diagnostics carried out on works and to meet inhabitants' needs, SUEZ will support IDAAN by deploying its innovative technologies to reduce water losses and to optimize the city's drinking water networks in order to develop an effective water management system across the metropolitan area of Panama's capital city.

"We look forward to this collaboration with IDAAN. This contract is an additional reference for the Group in Panama and marks a new stage in the long-term relationship we are building with this country. Thanks to our expertise in the management and optimization of drinking water networks, we will be able to support our partner in its transformation and in the improvement of service for two million users in the capital. In line with the SUEZ 2030 strategic plan, this contract illustrates our ability to co-construct innovative solutions for public authorities to preserve the environment and in particular water resources." commented **Diane Galbe, Senior Executive Vice President of SUEZ, in charge of Strategy and the global Business Unit, Smart & Environmental Solutions.**

¹ El Instituto de Acueductos y Alcantarillados Nacionales



Panama's City / Credits: Adobe Stock

Contacts:

Media Relations:

Isabelle Herrier-Naufle/Mathilde Bouchoux
+33 (0) 6 83 54 89 62/+33 (0) 6 88 42 97 27

isabelle.herrier.naufle@suez.com / mathilde.bouchoux@suez.com

Analysts / Investors:

Cécile Combeau / Baptiste Fournier / Julien Minot
+33 (0)1 58 81 25 04

About SUEZ:

Since the end of the 19th century, SUEZ has built expertise aimed at helping people to constantly improve their quality of life by protecting their health and supporting economic growth. With an active presence on five continents, SUEZ and its 90,000 employees strive to preserve our environment's natural capital: water, soil, and air. SUEZ provides innovative and resilient solutions in water management, waste recovery, site remediation and air treatment, optimizing municipalities' and industries' resource management through "smart" cities and improving their environmental and economic performance. The Group delivers sanitation services to 64 million people and produces 7.1 billion m³ of drinking water. SUEZ is also a contributor to economic growth, with more than 200,000 jobs created directly and indirectly on an annual basis, and a provider of new resources, with 4.2 million tons of secondary raw materials produced. By 2030, the Group is targeting 100% sustainable solutions, with a positive impact on our environment, health and climate. SUEZ generated total revenue of €18.0 billion in 2019.

Find out more about the SUEZ Group
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SUEZ

Head Office: Tour CB21 - 16, Place de l'Iris, 92040 Paris La Défense Cedex, France - Tel: +33 (0)1 58 81 20 00 - www.suez.com

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