

Paris, April 25, 2019

DEFINITIVE SETTLEMENT OF THE DISPUTE BETWEEN SUEZ AND ARGENTINA ON AGUAS ARGENTINAS

The Argentine government and SUEZ have concluded and implemented a transactional settlement agreement in compliance with the ruling handed down by the World Bank's International Center for Settlement of Investment Disputes (ICSID) in favor of SUEZ in respect of the Buenos Aires water and wastewater management concession, terminated in 2006.

Several SUEZ group entities, both internal and external, having been parties to the proceedings will benefit from the agreement, which applies a percentage reduction identical to that granted by Argentina for the settlement of previous ICSID sentences. For the SUEZ Group alone, the cash amount received is €220 million.

The recognition of this transaction in the Group's financial statements will be finalized and publicly disclosed on the closing of the Group's accounts on June 30, 2019.

In addition, ICSID handed down a definitive ruling on December 14, 2018 in favor of SUEZ relating to the termination of the water and wastewater management contract, Aguas Provinciales de Santa Fé, Argentina. The ruling marks a major milestone in the dispute settlement proceedings. A new phase has now begun with a view to obtaining the implementation of ICSID's decision for this second sentence.

Press contact:

Isabelle Herrier Naufle

Deputy Director – SUEZ Media Department
+33 1 58 81 55 62

isabelle.herrier.naufle@suez.com

Twitter : [@suez](https://twitter.com/suez)

Analysts and Investors

+33 (0)1 58 81 24 05

About SUEZ

With 90 000 people on the five continents, SUEZ is a world leader in smart and sustainable resource management. We provide water and waste management solutions that enable cities and industries to optimize their resource management and strengthen their environmental and economic performances, in line with regulatory standards. To meet increasing demands to overcome resource quality and scarcity challenges, SUEZ is fully engaged in the resource revolution. With the full potential of digital technologies and innovative solutions, the Group recovers 17 million tons of waste a year, produces 3.9 million tons of secondary raw materials and 7 TWh of local renewable energy. It also secures water resources, delivering wastewater treatment services to 58 million people and reusing 882 million m3 of wastewater. SUEZ generated total revenues of €17.3 billion in 2018.

[Find out more about SUEZ Group
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SUEZ

Registered office - Tour CB21 - 16 place de l'Iris, 92040 Paris La Défense Cedex, France - Tel: +33 (0)1 58 81 20 00 - www.suez.com SA with a capital of €2,485,450,316 - Siren 433 466 570 RCS NANTERRE - VAT FR 76433 466 570