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press release

Paris, 1 April 2015

SUCCESSFUL HYBRID BOND LIABILITY MANAGEMENT OF SUEZ ENVIRONNEMENT: ISSUE OF €500 MILLION AND BUYBACK OF THE €450 MILLION BONDS ISSUED IN 2010 REMAINING OUTSTANDING

SUEZ environnement Company successfully issued a third undated deeply subordinated hybrid bond, for an amount of €500 million, after an inaugural issue in 2010 and another issue in June 2014.

The new bonds, accounted for as 100% equity under IFRS standards and as 50% equity by the rating agency Moody's, have an initial fixed coupon of 2.50 per cent, which will be revised for the first time seven years after issuance on the basis of the 5-year swap rate, and then, every five years.

The new issue, which has been printed in excellent market conditions, is part of a liability management exercise: the funds raised are partly used for a buy-back and early redemption of hybrid bonds issued in September 2010 (which bear interest at a rate of 4.82 per cent) for a nominal amount of €450 million¹.

With this transaction, the Group keeps optimizing the company's balance sheet structure, while refinancing the existing bonds at attractive market conditions.

Jean-Louis Chaussade, CEO of SUEZ environnement, declared: *"With a demand of more than €4bn, this new issue has been warmly welcomed by investors and this further confirms our good credit quality.*

This operation also demonstrates one more time the ability of the Group financial teams to manage debt in a dynamic manner and to optimize the financing costs, while keeping a solid balance sheet."

The tender offer was conducted jointly by Deutsche Bank and Goldman Sachs International and the new issuance by Deutsche Bank, Goldman Sachs International, BNP PARIBAS, Crédit Agricole CIB, HSBC, ING, Mizuho International plc, MUFG, Santander Global Banking & Markets and The Royal Bank of Scotland.

The Prospectus of the new issue has received on 26 March 2015 visa n° 15-111 from the Autorité des marchés financiers. It may be obtained, free of charge, at the registered office of the Company (Tour CB21, 16 place de l'Iris, 92040 Paris La Défense Cedex France) during normal business hours and is available on the website of the Group (www.suez-environnement.com) and of the Autorité des marchés financiers (www.amf-france.org).

SUEZ environnement

We are at the dawn of the resource revolution. In a world facing high demographic growth, runaway urbanisation and the shortage of natural resources, securing, optimising and renewing resources is essential to our future. SUEZ environnement (Paris: SEV, Brussels: SEVB) supplies drinking water to 92 million people, delivers wastewater treatment services to 65 million, collects waste produced by almost 50 million, recovers 14 million tons of waste each year and produces 5,138 GWh of local and renewable energy. With 80,990 employees, SUEZ environnement, which is present on all five continents, is a key player in circular economy for in the sustainable management of resources. SUEZ environnement generated total revenues of €14.3 billion in 2014.

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¹ €306 million have been bought back in the tender offer, SUEZ environnement Company having the intention to exercise its call option for the remainder of the issue