

## press release

Paris, 29 July 2016

### **SUEZ STRENGTHENS ITS POSITION IN ITALY BY PURCHASING A 10.85% STAKE IN ACEA CAPITAL FROM CALTAGIRONE WHICH BECOMES A LONG-TERM SHAREHOLDER OF SUEZ**

SUEZ has entered into a Master Agreement with the Caltagirone Group (« Caltagirone<sup>1</sup> »), in order to purchase an additional 10.85% stake in ACEA, in exchange 20 million newly issued SUEZ shares.

The ACEA group is one of the leading Italian players operating in the water, energy and environmental sector.

With this transaction which will be finalized by the end of September 2016<sup>2</sup>, SUEZ will strengthen:

- its position on the environmental markets in Italy. Through this transaction, SUEZ will indirectly hold 23.33% of ACEA's share capital, making it the second largest shareholder after the City of Rome, which stake amounts to 51%. On its side, Caltagirone has indicated that it will keep a 5% holding in ACEA and that it will continue to exercise the rights deriving from such holding.
- its shareholding structure, Caltagirone becoming a long-term shareholder of SUEZ, with a stake of approximately 3.5% of the share capital of SUEZ, which stake shall be subject to a four-year lock-up period<sup>3</sup>, and having expressed its intention to possibly increase its stake in SUEZ up to 6% in the coming years.

A representative of Caltagirone will also be proposed to be appointed as director at SUEZ's Board of Directors at the latest at the 2017 General Meeting<sup>4</sup>.

This transaction is value creative for SUEZ shareholders, with a recurring additional contribution to the net income group share of 22 million euros expected in 2017<sup>5</sup>.

Jean-Louis Chaussade, Chief Executive officer, stated: *"This transaction, value creative for SUEZ shareholders, reflects the Group's intention to expand on the Italian water market, making it the third pillar of its development in European water activities. Considering the structural needs for investment in infrastructure, the Italian market will be promising in the next few years. We also intend to strengthen our cooperation with ACEA, a key player in Italy, in order to support its expansion. Finally, I am happy to welcome Caltagirone, a significant industrial player in particular in Italy and Scandinavia, as a long-term shareholder of SUEZ and within the framework of a strategic industrial cooperation."*

ACEA is listed on the Milan stock exchange (ISIN Code: IT0001207098). For more information on ACEA: [www.ACEA.it](http://www.ACEA.it)

---

<sup>1</sup> Represented by different companies controlled by Mr Francesco Gaetano Caltagirone.

<sup>2</sup> Subject to certain completion conditions.

<sup>3</sup> Subject to certain customary exceptions.

<sup>4</sup> Which will decide upon the approval of the FY 2016 accounts.

<sup>5</sup> Additional portion of the net income attributable to SUEZ, based on Bloomberg consensus estimates. The stake is consolidated by SUEZ under the equity method ; therefore, the portion of the net income group share is included in EBITDA and EBIT pursuant to definitions used by SUEZ.



*Pursuant to the commission implementing regulation (EU) 2016/1055 of 29 June 2016 laying down implementing technical standards with regard to the technical means for appropriate public disclosure of inside information and for delaying the public disclosure of inside information in accordance with Regulation (EU) No 596/2014 of the European Parliament and of the Council, this press release may contain inside information and has been sent to the authorized broadcaster of SUEZ on 29 July at 8:00 am.*

## **SUEZ**

We are at the dawn of the resource revolution. In a world facing high demographic growth, runaway urbanisation and the shortage of natural resources, securing, optimising and renewing resources is essential to our future. SUEZ (Paris: SEV, Brussels: SEVB) supplies drinking water to 92 million people, delivers waste water treatment services to 65 million, collects waste produced by almost 34 million, recovers 16 million tons of waste each year and produces 7 TWh of local and renewable energy. With 82,530 employees, SUEZ, which is present on all five continents, is a key player in the sustainable management of resources. SUEZ generated total revenues of €15.1 billion in 2015.

## **CONTACTS**

### **Press**

Ophélie Godard  
+33 1 58 81 54 73  
ophelie.godard@suez-env.com

### **Analysts / Investors**

Tel : +33 1 58 81 24 05