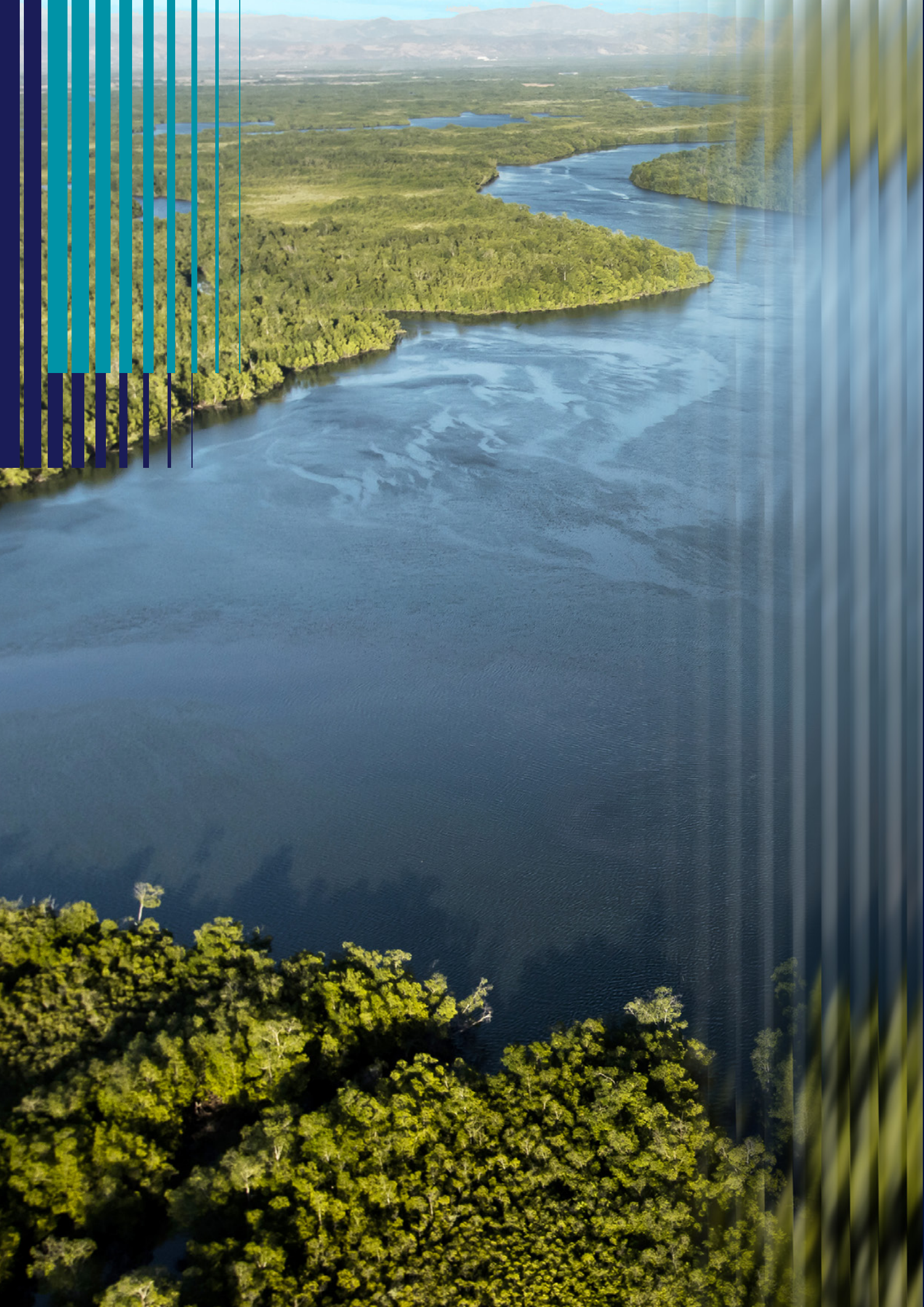
Green Financing Framework

August 2025

suez



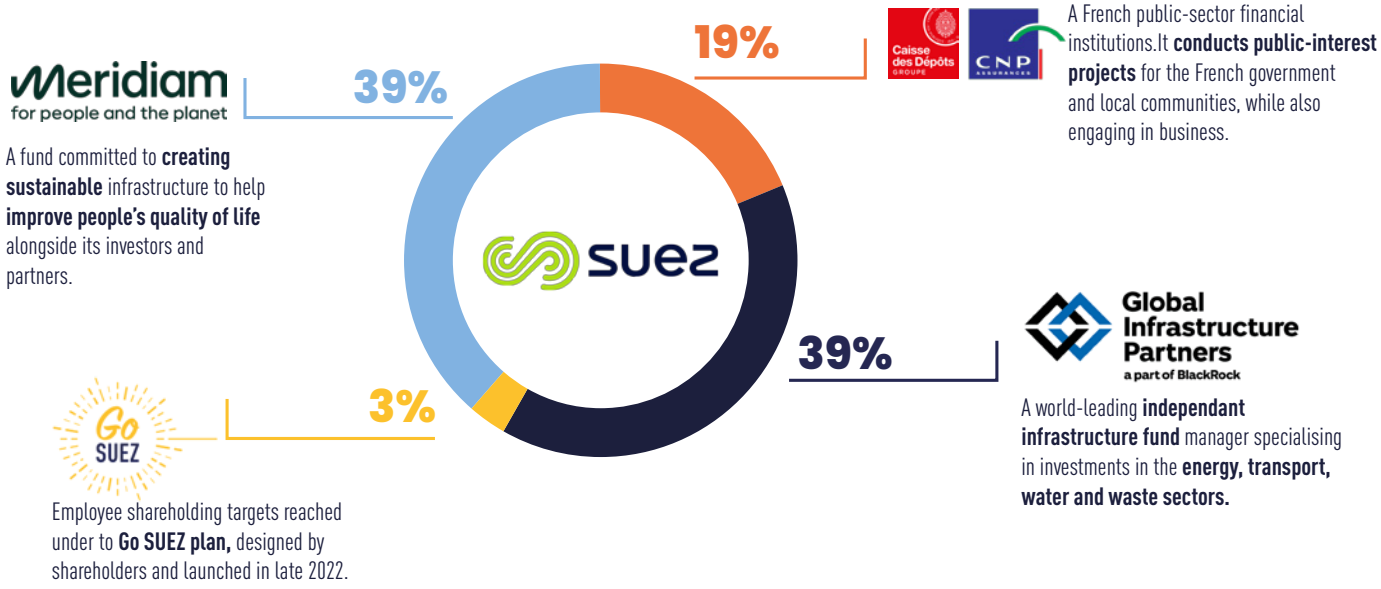
1. Introduction

1. About SUEZ

SUEZ (hereafter the "Issuer" or the "Group") is a global leader in environmental services, specializing in the management of water, wastewater, and waste resources. The company plays a pivotal role in enabling a sustainable and resilient transition for territories, businesses, and communities. Through over **160 years of expertise,** SUEZ has built a strong reputation for delivering essential services that protect natural ecosystems, support public health, and foster circular economy solutions.

The Group relies on the commitment of its **40,000 employees all over the world** (notably in France, Italy, Central Europe, Africa, Asia and Australia) to offer **tailor-made environmental solutions** to all its customers, local authorities and industrial companies.

The current structure of SUEZ was established on January 31, 2022, following the carve-out and acquisition of core water and waste activities from the former SUEZ Group by a consortium of long-term investors, i.e. infrastructure investment funds **Meridiam** and **Global Infrastructure Partners (GIP),** each holding **39%** of the capital, **Caisse des Dépôts et Consignations** and **CNP Assurances,** representing 19%, and **employee shareholders** (3%) via the Go SUEZ plan.



SUEZ supports its customers across the full life cycle of their assets and services, helping them generate value while advancing the ecological transition alongside end users. In 2024, the Group recorded almost **€9.2 billion of revenues, with the following geographical distribution: 59% in France and 41% internationally. 38% of this revenue was generated in the water market and 62% in waste management.**

SUEZ strategic ambition is structured around three CSR pillars: **Climate, Nature, and Social,** with 24 ESG commitments and 50 material Impacts, Risks and Opportunities (IROs) that has been reviewed and validated by the Executive Committee, the CSR Committee and the Audit and Risk Committee for the first Sustainability Statement.

2. SUEZ business activities and positioning

PURPOSE[1]

In September 2022, SUEZ adopted its purpose and included it in its by-laws in 2023.
This purpose is a North star, driving and guiding SUEZ employees in their actions.
It reflects the Group's contribution to society, and its reason of existence.

CORE BUSINESS

SUEZ benefits from its historical expertise and know-how in the waste and water sectors, all along the value chain: from the construction and the operation of water networks and infrastructure to collection, sorting and recycling, and even the production of renewable energy, new materials and the provision of digital services.

By recovering waste in the form of new materials or energy & by giving wastewater a second life, SUEZ activities contribute to developing a more circular economy, developing strategic autonomy, and regional resilience for its clients.

By treating water to make it safe for the natural environment, the Group helps to protect biodiversity. By creating alternative water resources through desalination or wastewater reuse, it is taking action to ensure availability and preservation of freshwater resources for citizens and industries.

By producing energy from wastewater or waste, SUEZ also contributes to community decarbonization targets and energy independence.

In 2024,

across its entire value chain, SUEZ provided drinking water to **68 million people** worldwide[2] and sanitation services to over **44 million people[3] in 40 different countries,** and produced **8.1 terawatt-hours (TWh) of energy from waste and wastewater[4],** contributing significantly to local renewable energy generation.

SUEZ ambition is to contribute directly or indirectly (i.e., enabling/accelerating its customers' ambitions) to the world's most pressing needs in ecological transition, namely:

- **accelerating the decarbonization** efforts to combat climate change and support the energy transition;
- **retrieving and treating potential sources of pollution** to limit and reduce the impact on biodiversity;
- **driving the saving and creation of scarce resources** (water, metal, etc.) to limit and decrease human impact on the environment.

[1] https://www.suez.com/en/group/purpose
[2] 46 million under CSRD accounting rules
[3] 39 million under CSRD accounting rules
[4] 6.4 TWh under CSRD accounting rules

Faced with growing environmental challenges, each day, for more than 160 years, we have been acting in support of our clients and partners to deliver essential services that protect and improve the quality of life wherever we operate. United by a passion for our work as well as our inclusive culture and team spirit, we innovate to conserve water and create value from waste, in the form of recycled materials and energy. We promote and implement responsible behaviours, more efficient technologies and circular solutions to recycle and make the best possible use of the finite resources of the Earth. Deeply rooted in our communities, we are committed to providing people and the planet with the resources for a common future.

SUEZ PERIMETER OF ASSETS, DIVISIONS & ACTIVITIES[5]

Water Activities

In 2024, across its entire value chain, the Group operated around 900 drinking water production sites[6], producing around 4.5 billion m³ of drinking water[7]. It also operated almost 2,200 wastewater treatment sites[8] and biologically treated 3 billion m³ of wastewater[9]. Specifically, SUEZ specializes in the design, construction, and operation of water infrastructure, covering two main areas:

> incoming water:
this includes the provision of potable water for individual and municipal clients, as well as process water for industrial applications. SUEZ sources water from various natural bodies such as rivers, lakes, groundwater, and seawater, employing desalination processes when necessary. The Company manages the transportation, purification, and final distribution of water to consumers and businesses, either directly or through public entities and water networks;

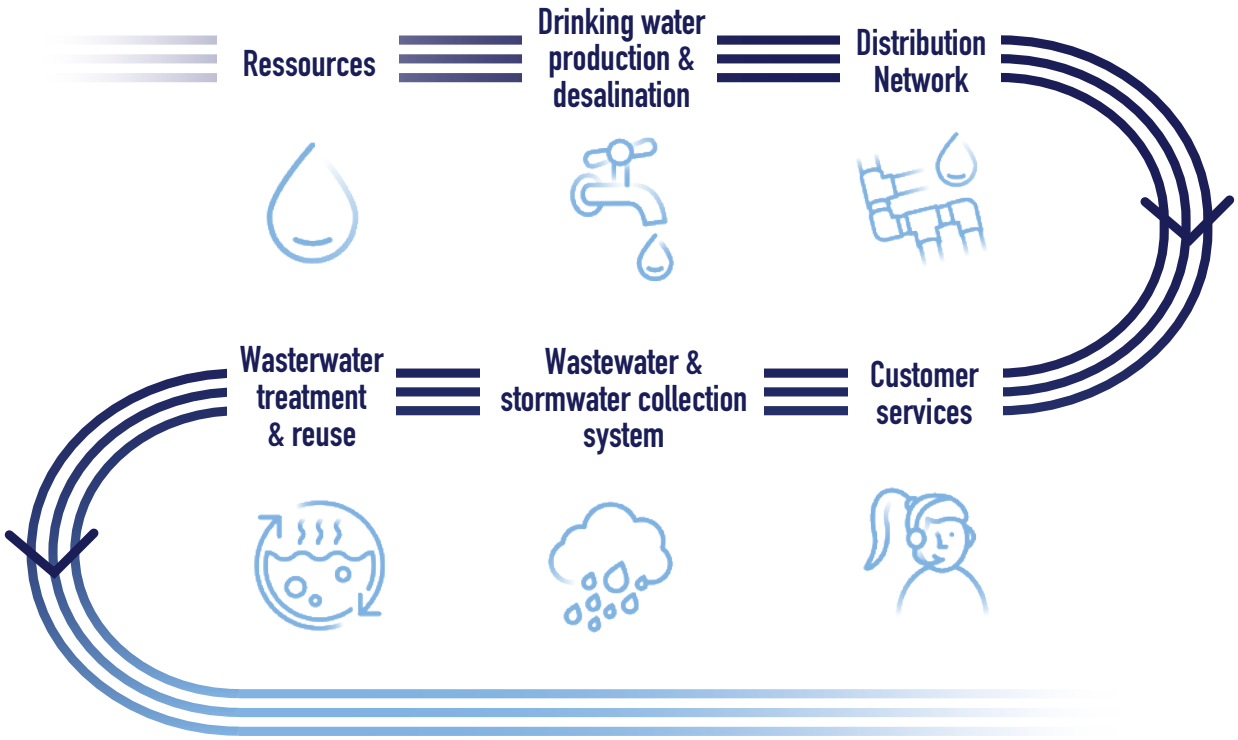
> outgoing water:
this refers to wastewater, which may be contaminated to varying degrees. SUEZ is involved in collecting, treating (both mechanically and chemically), and transforming polluted water into reusable resources. The company recycles treated water for the same or new uses or safely reintroduces it into the environment.

Additionally, SUEZ provides technological and digital means to manage and operate those fleets of infrastructure scattered around the globe. To adapt to the need to limit the impact of human activities on the environment, SUEZ is accelerating its strategic focus on providing and treating industrial water, in addition to municipal water. This wide water offer enables public services to provide clean water to their populations as well as industrial and services companies to pursue their operations, leading to a very high level of client satisfaction (e.g., materialised in 2024, by a record level of 98% of contract renewals).

[5] All figures mentioned are as of May 20th 2025 on the SUEZ perimeter as defined in the combined accounts.
[6] 860 under CSRD accounting rules
[7] 3.0 billion m³ under CSRD accounting rules
[8] 2,160 according to CSRD accounting rules
[9] 2.5 billion m³ according to CSRD accounting rules

SUEZ MANAGES THE ENTIRE WATER VALUE CHAIN

SUEZ value chain of the water activity



Engineering & construction

O&M & services

Digital solutions

Workforce management

Innovation

Cities and communities

- Drinking water production and distribution
- Management of wastewater and stormwater systems
- Wastewater treatment and re-use
- Management of sewage sludge
- Consulting and engineering
- Digital solution

Businesses

- Water supply management
- Water system management
- Consulting and engineering

Consumers

- Management of water contracts
- Environmental initiatives
- Customer relations

SUEZ PERIMETER OF ASSETS, DIVISIONS & ACTIVITIES

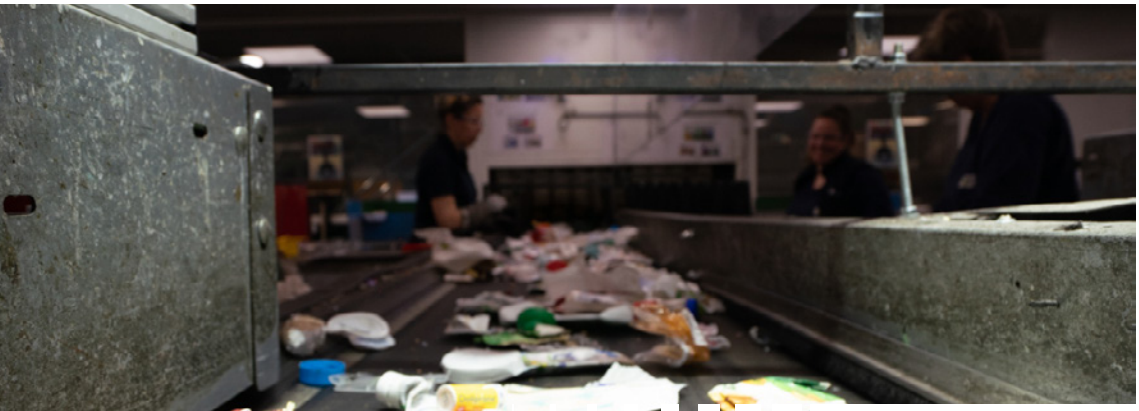
Waste Activities

In 2024, across its entire value chain, the Group processed almost 32.4 million metric tons of waste[10] and served around 13.1 million people and around 65,000 customers in the service and industrial sectors through its waste collection activities[11]. The Group also operated 58 composting platforms, 45 incineration sites, 479 material sorting, recovery, and transfer stations, and a fleet of 5,320 heavy vehicles[12]. In the Waste area, SUEZ can design, build and operate/service infrastructures covering the full value chain:

> **Collection of waste,** thanks to a large workforce and a significant fleet of specialized vehicles, in a wide array of collection points, at individual, collective, or industrial levels, with adapted processes and vehicles based on the type of waste collected;

> **Aggregating collected waste into larger volumes** to proceed to **sorting** and prepare for the next steps of processing, based on the type of waste;

> **Directing each type of waste to the corresponding treatment process:** recycling and valorisation as much as possible, incineration, dedicated ultimate waste processing for hazardous waste or non-hazardous waste in dedicated landfilling infrastructures.



SUEZ provides technological and digital means to manage and operate those fleets of infrastructure scattered around the globe. To support the preservation of the environment and the ecological transition, SUEZ is accelerating the development of advanced recycling and recovery methods while limiting landfilling volumes.

These waste activities help municipalities, customers, and corporate clients continue their operations while minimising potentially harmful environmental impacts.

[10] 30.1 million according to CSRD accounting rules
[11] Identical orders of magnitude for CSRD accounting rules
[12] Respectively 57, 38, 472 and 5,230 according to CSRD accounting rules

SUEZ MANAGES THE ENTIRE WASTE VALUE CHAIN

SUEZ value chain of the Waste activities

Cities and communities

- Collection and logistics
- Sorting and pre-treatment
- Recycling, recovery and selling
- Urban sanitation and property upkeep
- Consulting and engineering
- Digital solutions
- Monitoring

Businesses

- Collection & logistics
- Recycling and recovery
- Consulting and engineering
- Digital solutions

Consumers

- Connected waste management
- Environmental initiatives

AN EXPERTISE BUILT ON STRONG INNOVATION AND R&D ACTIVITIES

Innovation is at the heart of the Group's strategy to speed up the development and implementation of radically new solutions. For those purposes, SUEZ continuously relies on its established network of external partnerships.

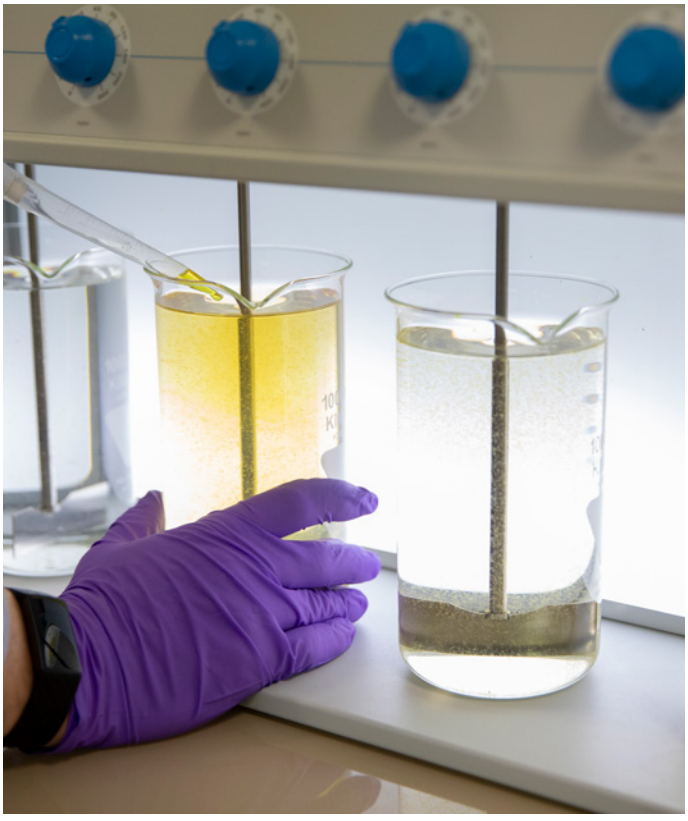
The Group's Research and Development (R&D) initiatives are critical to driving innovation. With a doubling of investments in R&D between 2023 and 2027, SUEZ is focused on supporting clients in reducing their environmental footprint through waste management innovations and water efficiency improvements, as well as developing and scaling new technologies and solutions that underpin its decarbonization strategy. In line with evolving regulatory and consumer expectations. Key R&D focus areas include:

Water treatment: membrane filtration and advanced treatment solutions;

Waste management: AI-driven waste sorting;

Resource recovery: recycling of wind turbine blades, Li-ion batteries, and photovoltaic panels;

Carbon reduction: CCUS technologies and CH^4 and N_2O mitigation solutions.



SUEZ GLOBAL INNOVATION CENTER

The International Water and Environmental Research Centre or CIRSEE (Centre International de Recherche sur l'Eau et l'Environnement) based in the Parisian region develops future-led solutions in the areas of drinking water production, wastewater treatment, waste recycling, management of public health and environmental risks, and data analysis

CIRSEE has 120 researchers, engineers and experts and several research platforms. Among these platforms, the following are contributing more specifically to water quality and health protection:

- physicochemical treatment for drinking water production (TREATlab);
- biological processes for wastewater treatment (BIOPROCESSlab);
- water chemistry and materials for distribution networks (PIPElab).

A cross-disciplinary team is dedicated to health and environmental issues, as well as three water, materials and biology analysis laboratories.

STAKEHOLDERS & VALUE CREATION

As an integrator of environmental technologies and solutions, SUEZ collaborates with more than 55,000 suppliers and subcontractors around the world with €5.5 billion in annual expenditure in 2024, with 76% of the Group's purchases done in France, 13% in the rest of Europe, and the remainder internationally.

Additionally, most of the value created by the Group's activities benefits local economic players: around 90% of the economic flows generated by the Group's activities are redistributed to its employees, subcontractors, and suppliers, as well as to governments, NGOs, and local communities. SUEZ is a reliable partner throughout the value chain, collaborating with key industry players, such as CMA CGM in shipping and Renault Group in automotive, to drive strategic decarbonisation efforts.

SUEZ value chain encompasses all stakeholders involved from the upstream actors providing primary goods to downstream actors benefiting from SUEZ services.

MAP OF INTERESTS AND VIEWS OF STAKEHOLDERS (SBM-2)

EMPLOYEES
Internal stakeholders engaged through dialogue, development programmes, and representation bodies, with a focus on health, safety, and workplace conditions.

SUPPLIERS AND SUBCONTRACTORS
External actors monitored through due diligence and audits, with collaboration on ethical practices, including human rights in high-risk areas.

CUSTOMERS AND END-USERS
Clients supported via regular feedback mechanisms, performance reviews, and responsible partnership assessments.

LOCAL COMMUNITIES
Neighbouring populations engaged through consultations and initiatives to support local development and well-being.

FINANCIAL COMMUNITY AND SHAREHOLDERS
Investors informed through dedicated updates, ESG disclosures, and shareholder communications to ensure transparency and alignment.

BUSINESS PARTNERS
Collaborative entities involved in joint projects and knowledge sharing to foster innovation and sustainability.

REGULATORY AUTHORITIES AND GOVERNMENT
Institutional stakeholders consulted through formal dialogue, policy contributions, and participation in regulatory studies.

NGOs AND CIVIL SOCIETY ORGANISATIONS
Actors in civil society with whom SUEZ maintains partnerships and dialogues to align with social and environmental standards.

3. SUEZ Sustainability Strategy & Objectives

SUSTAINABLE DEVELOPMENT ROADMAP 2023-2027

To steer its non-financial performance, **SUEZ has developed a Sustainable Development Roadmap for 2023–2027,** outlining clear, timed, and measurable objectives aligned with the Group's core environmental and social responsibilities. This roadmap directly addresses the most material sustainability challenges related to SUEZ's global operations and was designed in alignment with the **United Nations Sustainable Development Goals (SDGs).**

Built through close collaboration between the Group's operational entities, the **SUEZ CSR Committee** and the Executive Committee, the roadmap is structured around **three strategic pillars: Climate, Nature and Social.**

Within this framework, 24 public commitments have been set—each one specific, actionable, and measurable—monitored through 40 Key Performance Indicators (KPIs). Each Business Unit is responsible for implementing an annual Sustainable Development action plan, tailored to local challenges and activities, ensuring full operational integration of the roadmap.

Climate[13]

As part of its 2023–2027 Sustainable Development Roadmap, **SUEZ has made energy decarbonization and energy self-sufficiency strategic priorities.** The Group operates as both a **consumer and a producer of energy,** leveraging its waste and wastewater treatment activities to contribute meaningfully to the energy transition.

In its Sustainable Development Roadmap, SUEZ commits to 6 climate objectives divided into 3 categories

COMMITMENT	INDICATOR	2021 PRO FORMA 2024	OBJECTIVE
CONTRIBUTING TO ENERGY DECARBONISATION			
Make our own electricity consumption more sustainable	Share of sustainable electricity (renewable and recycled) consumption over total Group electricity consumption (%)	Group: 29% Europe: 24%	By 2030 Group: 70% Europe: 100%
Reach European electricity self sufficiency	Share of electricity production (renewable and recycled) over electricity consumption in Europe	1.04	By 2027 > 1
Contribute to the low-carbon energy transition of territories: more emissions avoided (thanks to energy production) than emitted (from consumption	Share of GHG avoided from energy production over GHG emitted by energy consumption	1.00	By 2027 >1
DECARBONISATION OUR VALUE CHAIN			
Reduce Scope 1 and Scope 2 (market-based) emissions	GHG from Water activities: Scope 1 + Scope 2 (kilotons of CO2 eq.)	746	By 2030 - 39%
	GHG from Waste activities excluding waste to energy: Scope 1 + Scope 2 (kilotons of CO2 eq.)	2,145	By 2030 - 26%
	GHG from energy from waste activities: Scope 1 + Scope 2 (kilotons of CO2 eq.)	1,728	By 2030 - 2%[15]
	Energy from Waste activities[14]: cumulated investment in carbon capture	First publication in 2024	By 2030, investment of tens of millions € for carbon capture
Reduce Scope 3 emissions	Share of Scope 3 covered by GHG mitigation action plans (%)	2%	By 2030, 50% of Scope 3 covered by an action plan
ADAPTATION			
Adapt our priority and vulnerable sites to climate change	Share of priority and vulnerable sites with a defined action plan	5%	By 2027 100%

[13] Our commitments to fight climate change

[14] Energy recovery from non-hazardous waste, hazardous waste and RDF/SRF.

[15] This target will be revised upwards depending on the inclusion of energy recovery in the EU ETS and the definition of a sectoral trajectory.

Nature[16]

In response to **accelerating biodiversity loss,** SUEZ has strengthened its commitment to nature through **3 new engagements** focused on **5 biodiversity major pressures:** ecosystem preservation, land use reduction, and pollution prevention.

COMMITMENT	INDICATOR	2021 PRO FORMA 2024	OBJECTIVE
PRESERVING RESOURCES			
Limit our impact on fresh water	% of commercial proposals concerning water productionand distribution with a commitment to preserving waterresources	First publication in 2023	By 2027 100%
	% of distribution contracts in water-stressed areaswith a commitment to preserving	First publication in 2023	By 2027 100%
Support recycling and reuse	Waste recovery rate[17] Tons recovered	First publication in 2023	By 2027 ↗
GROWING OUR NATURE REGENERATION CAPACITIES			
Grow natural environments regeneration capacities of SUEZ	Cumulated Turnover generated by solutions identified as regenerating[18]	1 246 K€	By 2027, create and develop existing and new SUEZ business models and solutions to accelerate natural environment regeneration and preservation
ADDRESSING PRESSURE ON BIODIVERSITY			
Roll out biodiversity action plans at all biodiversity priority sites[19] managed by SUEZ	% of biodiversity priority sites[20] where biodiversity actionplans[21] are deployed and implemented	KPI revised in 2024 following new CSRD criterias	By 2027 100%
	% of commercial proposals in biodiversity priority zonesthat include an offer towardsbiodiversity preservation[22] [23]	< 5%	By 2027 100%
Prevent the spillage of micropollutants in natural environments	% of commercial proposals for sanitation infrastructure[24] construction in areas at stake[8] with micropollutants removing solutions (prevention, advanced treatments etc.)[25]	-	By 2027 100%
Reach zero phytosanitary products used green spaces on sites managed by SUEZ	% of sites not using phytosanitary products	73%	By 2027 100%
Contribute to reduce the land artificialization pace	Total Cumulative Renatured Area	First publication in 2024	By 2027 Double
Contain invasive non-native species	% of renaturation and landscaping operations using only local species	First publication in 2023	From 2025 100%
Drastically reduce light pollution of sites managed by SUEZ	% of biodiversity priority sites regarding biodiversity where a light reduction policy is deployed[26]	< 5%	By 2027 100%

[16] Our commitments to nature and biodiversity - [17] Including energetical recovery.

[18] This KPI concerns only innovative and new solutions developed by SUEZ to regenerate nature that are additional to typical SUEZ sector of activity's solutions that protect, preserve, or develop biodiversity.

[19] SUEZ definition of a priority site regarding biodiversity: • that is in or crosses or is situated along 1) In Europe Natura 2000 areas (birds or habitats) and 2) in the rest of the world IUCN protected areas 4, 5 or 6; • or has a surface that is superior to 10 ha; • or is an open landfill site.

[20] A biodiversity action plan is specific to each priority site addressing its specific challenges to effectively preserve biodiversity locally. It is generally designed byexperts (environmental engineer or specialist, ecologist).

[21] SUEZ considers that an offer regarding biodiversity preservation is composed of a biodiversity diagnosis of a site and a biodiversity action plan.

[22] If and when authorized by call for tenders.

[23] For WWTP whose capacity exceeds 200,000 inhabitants eq.

[24] Some areas contain more micropollutants in wastewater than others. Areas at stake will be defined through the coming legislation (e.g.DERU).

[25] If and when authorized by call for tenders. - [26] Unless prohibited by prefectural decree.

Social[27]

SUEZ is committed to strengthening the positive impact of its activities to ensure the responsible development of communities within the 2023–2027 Sustainable Development Roadmap.

SUEZ Commitments aim to **promote inclusion, gender equality** and **professional equality;** to improve the **health and safety** of women and men throughout our value chain; and to contribute to local prosperity and access to essential services.

COMMITMENT	INDICATOR	2021 PRO FORMA 2024	OBJECTIVE
ENSURING RESPECT FOR UNIVERSAL RIGHTS			
Respect basic rights throughout our value chain	Number of basic rights infringement	0	From 2023 0
	Number of corruption cases	0	From 2023 0
	% of FTEs[28] covered by a social dialogue mechanism	93.5%	From 2023 > 92%
	% of at-risk suppliers monitored	Available in 2024	By 2027 100%
Make health and safety our top daily priority	Frequency rate	6.73	By 2027 < 5.30
	Severity rate	0.51	By 2027 < 0.39
CONTRIBUTING TO THE SUSTAINABLE DEVELOPMENT OF COMMUNITIES WHEREVER WE OPERATE			
Contribute to local prosperity and inclusion for all	% of FTEs[28] paid at a decent wage (after 2 years of operation, in countries where legal minimum is either too low or non-existant)	First publication in 2023	By 2027 100%
	% of spent with local SMEs [30]	First publication in 2023	By 2027 20%
	Number of beneficiaries of SUEZ inclusive structures & job inclusion programs	2,308	By 2027 5 000 per year
	Spent in inclusive structures (i.e., employing vulnerable people; work reintegration facilities, ESATs in France)	29 M€	From 2023 45 millions of euros
Promote access to basic services in most critical situations	% of water distribution contracts covered by a solidarity mechanism	First publication in 2023	From 100% [29]
	% of water distribution contracts "profiled" towards water poverty	First publication in 2023	By 2027 100%
GROWING SKILLS AND FOSTERING EMPLOYEE ENGAGEMENT			
Develop our skills	% of people trained in the workforce per year	72.2%	From 2023 80%
Promote equal opportunities	% of FTEs in the workforce with disabilities	2.8%	By 2027 > 4%
Eliminate gender disparities	% of women in management positions	34.3%	By 2027 > 40%
	Global gender gap	88.9 France	By 2027 > 85
Encourage collective commitment	Employees shareholding (%)	First publication in 2023	By 2029 10%
	Number of hours of voluntary work from SUEZ employees with local associations/causes	414	By 2027 5 000 hours
	Employee Engagement rate (Pulse)	+9 vs. Benchmark	From 2023 +10 vs. Benchmark

[27] Our corporate social responsability (CSR) commitments - [28] Full time employee. - [29] When the specifications of the contract allow it. - [30] Small and Medium Entreprises.

CONTRIBUTION TO THE UNITED NATIONS SDGs

SUEZ's activities and areas of expertise naturally contribute to environmental protection and the provision of essential services. The Group is committed to playing a leading role in achieving the United Nations Sustainable Development Goals (SDGs) by 2030, with a particular focus on:

By transforming its operations, SUEZ also aims to strengthen its presence in areas with growing needs, contributing to **Goal 11** (Sustainable cities and communities) and **Goal 15** (Life on land).

The Group's **2023–2027 Sustainable Development Roadmap,** along with its integrated risk and opportunity management process, is grounded in a detailed analysis of the **169 targets** set out in the **UN 2030 Agenda,** ensuring that its strategy is aligned with global priorities.

EU TAXONOMY

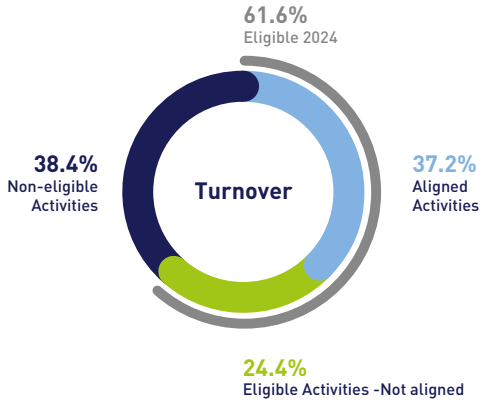
Eligibility with the Taxonomy is now a criteria systematically incorporated into project evaluations when they are submitted for approval by the Operations Committee for any project related to a new investment or a new or existing contract in addition to environmental and social risks assessment.

TURNOVER

In 2024, under the two climate objectives and the four new environmental objectives of the taxonomy:

> **61.6%** of Turnover is eligible under the six objectives;

> **37.2%** of Turnover is aligned under the six objectives.

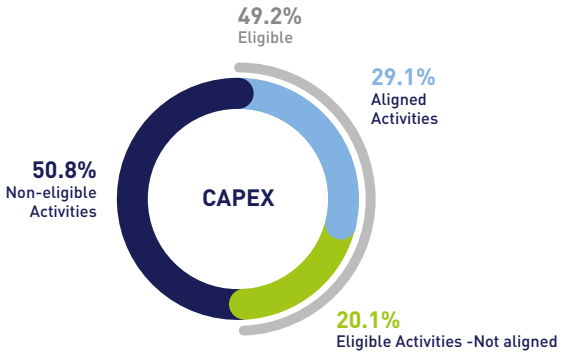


CAPEX

In 2024:

> **49.2%** of CAPEX are eligible under the six objectives;

> **29.1%** of CAPEX are aligned under the six objectives.

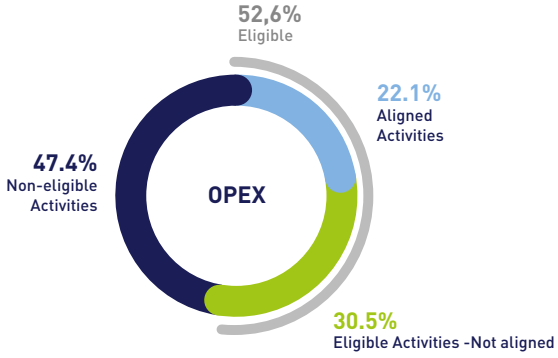


OPEX

In 2024:

> **52.6%** of OPEX are eligible under the six objectives;

> **22.1%** of OPEX are aligned with the six objectives.



MATERIAL IMPACTS, RISKS & OPPORTUNITIES (IRO)

SUEZ commitments are aligned with the European Sustainability Reporting Standards (ESRS) established by the CSRD.

Suez Sustainable Development Roadmap also covers most of the impacts, risks and opportunities (IROs) identified as part of the double materiality assessment carried out in 2024. Its double materiality assessment led to the identification of 50 IROs (see table):

25
for environment topics

17
for social topics

8
for governance topics

TOPIC	SUBTOPIC	ISSUE
Environment	Climate change mitigation	I- O
	Climate change adaptation	I- R
	Energy	R O
	Pollution of air	R
	Pollution of water	I- I+
	Pollution of soil	I+ R
	Substances of concern and very high concern	O
	Water and marine resources	I+ R O
	Direct impact drivers of biodiversity loss and impacts on the extent and condition of ecosystems	I- I+
	Impact and dependencies on ecosystem services	I+
	Resources inflows, including resource use	R R O
	Resources outflows related to products and services	I+ O
	Waste	I+ O
Social	Communities' economic, social and cultural rights	I- I+ I+
	Personal safety of consumers and/or end-users	I- I+
	Social inclusion of consumers and/or end-users	I+
	Other work-related rights	R I+
	Working conditions	I- I+ I+ I+ I+ R R
	Equal treatment and opportunities for all	I- I+
Governance	Political engagement	I+
	Corporate culture	R O
	Protection of whistleblowers	R O
	Corruption and bribery	I- I+ R

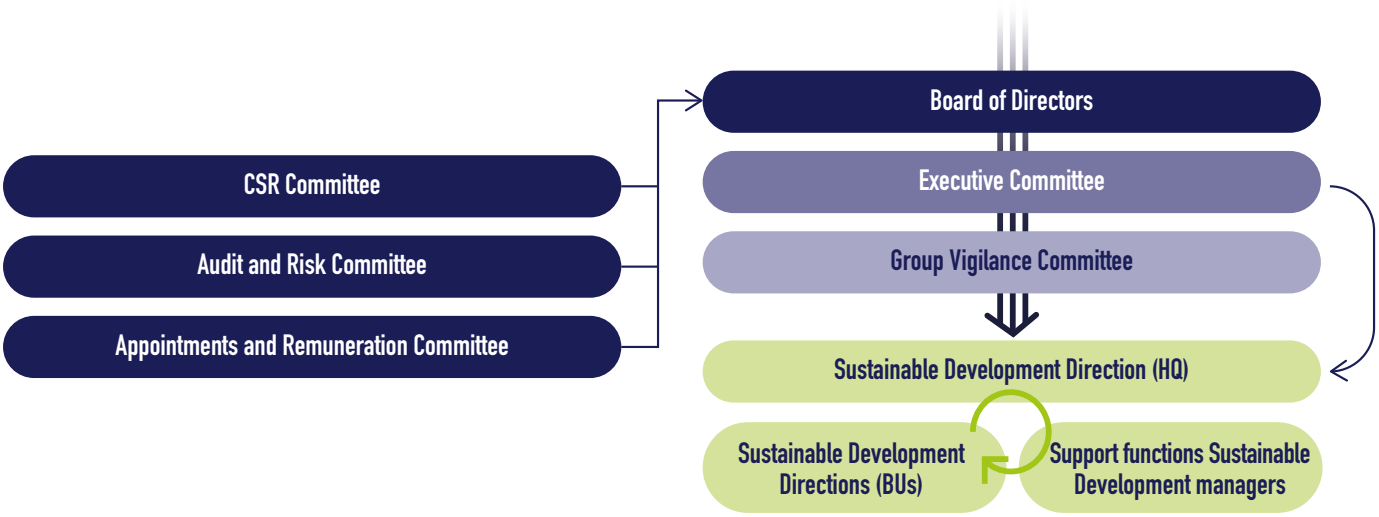
Typology of sustainability matter

I- Positive impact I+ Negative impact R Risk O Opportunity

SUSTAINABILITY GOVERNANCE STRUCTURE

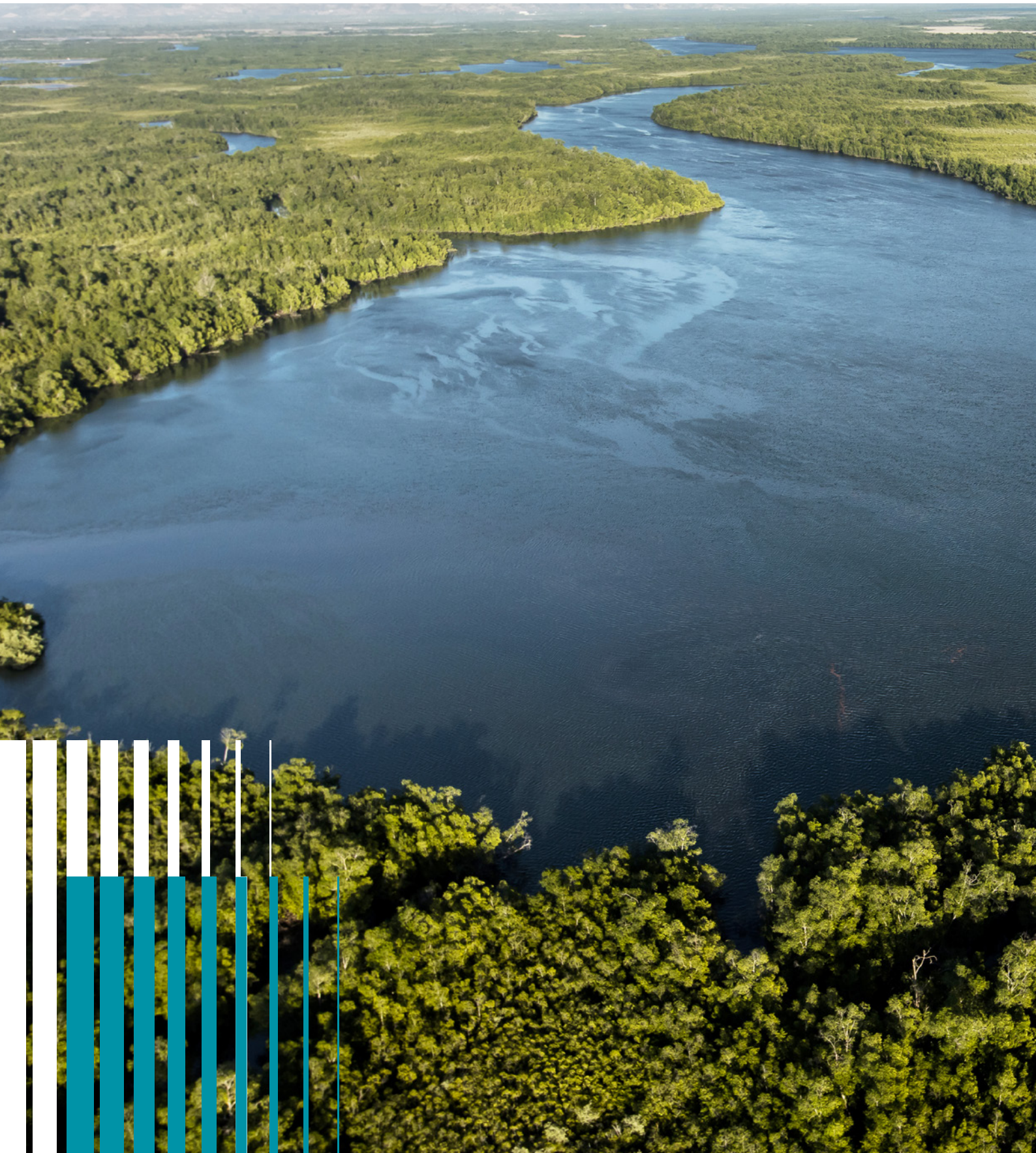
To support the implementation of the Sustainable Development Ambitions and Commitments 2023-2027, as well as of the Sustainability Statement, SUEZ has defined a Sustainability Governance Structure, presented as follows.

As detailed hereafter, the Board of Directors and its specialist Committees, namely the Audit and Risk Committee and the CSR Committee, are kept informed of sustainability issues by the Executive Committee.



To support accountability and continuous progress, the **CSR Committee meets quarterly** to oversee implementation. Furthermore, **executive long-term incentive plans** now include ESG-linked targets, notably on **GHG emissions reduction, health and safety performance, and gender equality,** reinforcing the alignment between financial and sustainability performance at all levels of the Group.

2. Rationale for Green Financing



SUEZ's core mission to deliver essential environmental services while preserving natural resources and improving quality of life naturally positions the Group at the forefront of sustainable finance. As climate change, biodiversity loss, and social inequalities intensify, SUEZ recognizes its responsibility to accelerate the ecological transition through ambitious, transparent, and measurable actions. The issuance of Green financing instruments is fully aligned with this ambition and will support the financing or refinancing of projects that generate significant environmental and social co-benefits.

Green Financing instruments represent a strategic tool for SUEZ to:

- **Embed sustainability into its capital structure,** aligning financing decisions with long-term ESG objectives;
- **Demonstrate transparency and accountability** to investors, customers, and stakeholders through traceable use of proceeds and impact reporting;
- **Contribute to EU Taxonomy objectives and Sustainable Development Goals (SDGs)** by financing eligible assets contributing to climate change mitigation, climate change adaptation, circular economy, sustainable use and protection of water and marine resources, and pollution prevention and control;
- **Mobilize capital to scale up innovation** in renewable energy, circular economy solutions, biodiversity preservation, and universal access to water and sanitation.

This Green Financing framework is anchored in the Group's 2023–2027 Sustainable Development Roadmap, structured around three pillars **Climate, Nature, and Social.**

Issuing Green financial instruments also reflects the expectations and values of SUEZ long-term shareholders— Meridiam, GIP, and Caisse des Dépôts — which have made sustainability a strategic priority. It reinforces SUEZ's leadership in sustainable infrastructure and strengthens investor confidence by ensuring that environmental and social impact remains at the heart of the Group's financing strategy.

In doing so, SUEZ confirms its role as a trusted actor in sustainable development— mobilizing capital to deliver solutions that preserve water, recover waste, protect ecosystems, and support just and resilient communities worldwide.

3. Green Financing Framework

SUEZ has designed this Green Financing Framework (the "Framework") with the aim to align it with current best market practices

The Framework aligns with the Green Bond Principles ("GBP")[31] published by the International Capital Market Association ("ICMA") in June 2025, and Green Loan Principles ("GLP")[32] published by the Loan Market Association ("LMA") in March 2025.

On that basis, the Issuer asserts that it will adopt the four key pillars below as set out in this Framework:

- **> Use of Proceeds**
- **> Process for Project Evaluation and Selection**
- **> Management of Proceeds**
- **> Reporting**

This Framework will allow the Issuer to issue Green financing instruments where an equivalent amount of the net proceeds of the bond or loan is applied to (re)finance a combination of Green Projects aligned with the Eligible Green Projects criteria set out in the Use of Proceeds section of this Framework. This Framework also allows for the issuance of Blue financing instruments, which are a subset of Green financing instruments, where the proceeds are exclusively allocated to water-related expenditures, in the "Water" eligible category detailed below. To enable the issuance of Blue Financing Instruments, this Framework takes into consideration the Guidelines for Blue Finance from the International Finance Corporation (January 2022)[33] and the "Bonds to Finance the Sustainable Blue Economy (SBE) – A Practitioner's Guide" (September 2023)[34].

Any future material changes in the GBP or GLP may be implemented in future versions of this Green Financing Framework. Any future updated version of this Framework will either maintain or improve the current levels and granularity of transparency and reporting disclosures, including the corresponding review by an external reviewer.

[31] https://www.icmagroup.org/assets/documents/Sustainable-finance/2025-updates/Green-Bond-Principles-GBP-June-2025.pdf
[32] https://www.lma.eu.com/application/files/1917/4298/0817/Green_Loan_Principles_-_26_March_2025.pdf
[33] https://www.ifc.org/content/dam/ifc/doc/mgrt/ifc-guidelines-for-blue-finance.pdf
[34] https://www.icmagroup.org/assets/documents/Sustainable-finance/Bonds-to-Finance-the-Sustainable-Blue-Economy-a-Practitioners-Guide-September-2023.pdf

1. Use of Proceeds

An amount equivalent to the net proceeds of any Green financing instrument will be used to (re)finance, in whole or in part, the existing or future eligible green assets or projects ("Eligible Green Projects", together the "Eligible Green Portfolio") which must align with the following criteria:

ELIGIBLE GREEN PROJECTS

In order to be included in the Eligible Green Portfolio, Eligible Green Projects must meet at least one of the Definitions and Eligibility Criteria set out for the Eligible Green Project Categories in the Eligibility Grid (cf. Appendix).

THE ELIGIBILITY GRID HAS BEEN DETERMINED BASED ON THE FOLLOWING SOURCES OF INFORMATION:

- The definitions and technical screening criteria proposed by the European Union (EU) classification of environmentally sustainable economic activities (EU Taxonomy[35]) and associated Delegated Acts, as assessed internally by SUEZ in the context of their extra-financial reporting;
- The market practices and standards such as the Eligible Green Project Categories set out in the GBP and GLP;
- The internal expertise of all the parties involved in the construction of the Green Financing Framework; and
- The analysis of the internal granular data available in SUEZ financial reporting.

THE ELIGIBILITY CRITERIA SET OUT IN THE ELIGIBILITY GRID HAVE BEEN SET FOLLOWING TWO DIFFERENT METHODOLOGIES:

- **EU Taxonomy aligned eligible expenditures:** CapEx and OpEx aligned with the Substantial Contribution Criteria, Do No Significant Harm Criteria, and Minimum Safeguards applicable to the relevant EU environmental objective and economic activity identified in the below table as per the EU Taxonomy Regulation (EU) 2020/852, Climate Delegated Act, and Environmental Delegated Act.

The following acronyms are used to refer to the economic activities as defined in the EU Taxonomy Delegated Acts for each environmental objective:

- **CCM** – substantial contribution to Climate Change Mitigation
- **CCA** – substantial contribution to Climate Change Adaptation
- **WTR** – substantial contribution to the sustainable use and protection of water and marine resources
- **CE** – substantial contribution to the Circular Economy
- **PPC** – substantial contribution to Pollution Prevention and Control

- **Eligible expenditures following SUEZ internal criteria:** where the eligibility criteria have been set by SUEZ, following market practices, and always ensuring environmental benefits.

SUEZ commits to communicating, before each issuance, an estimate of the allocation of proceeds by eligible category, as well as an estimate of the proceeds fully aligned with the EU Taxonomy.

[35] https://ec.europa.eu/info/business-economy-euro/banking-and-finance/sustainable-finance/eu-taxonomy-sustainable-activities_en

EXCLUSION CRITERIA

For the avoidance of doubt, any financing related to the following activities are excluded from the Eligible Green Portfolio:

- **Projects linked to nuclear activities** (such as nuclear power plants and related infrastructures);
- **Projects related to the upstream and midstream oil & gas value chain,** and any dedicated services or activities to the oil & gas value chain (for example, water treatment dedicated to a refinery process);
- **Projects related to acquisition, development, operation and maintenance** of new or existing fossil fuel-based electricity generation capacity or heating ;
- **Projects related to industrial livestock activities.**

SUEZ green or blue financial instruments respect the EU Paris Aligned Benchmark (EU PAB) exclusions.

ELIGIBLE TYPES OF INVESTMENTS

(i) Acquisitions of entities and/or assets substantially active[36] in any of the Eligible Green Project Categories (as described in appendix).

(ii) Assets, capital expenditures of assets, and operational expenditures of assets meeting the Definitions and Eligibility Criteria defined for each Eligible Green Project Categories (as described in appendix).

(iii) Eligible Research and Development ("R&D") expenditures aiming at developing new products and solutions as per the Definitions and Eligibility Criteria defined for each Eligible Green Project Categories (as described in Appendix).

[36] At least 90% of the revenue of the company derived from Eligible Project Categories described in the Use of Proceeds section of the Green Financing Framework based on last audited annual results and observed at bond issuance date using the version of the Framework valid at that date, and subject of a full grand-fathering over the maturity of the bond.the version of the Framework valid at that date, and subject of a full grandfathering over the maturity of the bond.

2. Process for evaluation and selection of projects

GREEN FINANCE GOVERNANCE

The Issuer has implemented a dedicated Green Finance Committee (the "Committee") for the overall governance of the Framework and related issuances. The Green Finance Committee is chaired by the Group CFO and comprised of representatives from the Sustainable Development, Financing & Treasury, and Investment departments, with the possibility to invite other departments as relevant.

The role of the Green Finance Committee is the following:

- Validation of the financial needs and amounts to be funded with Green financing instruments and allocation of net proceeds to the Eligible Green Portfolio;
- Monitoring of any material controversies related to the Eligible Green Portfolio and management of the associated reporting;
- Excluding projects or assets that no longer comply with the Definitions and Eligibility Criteria or have been disposed of;
- Validation of the reporting to the investors;
- Monitoring of external reviews (Second Party Opinion and Auditors' missions); and
- Review the content of the Framework to reflect any material changes in corporate and sustainability strategy, technology changes and market developments, if necessary.

The Green Finance Committee will meet at least once a year, or ad hoc whenever required; to decide, manage and review the eligible projects and the Green financing instruments proceeds.

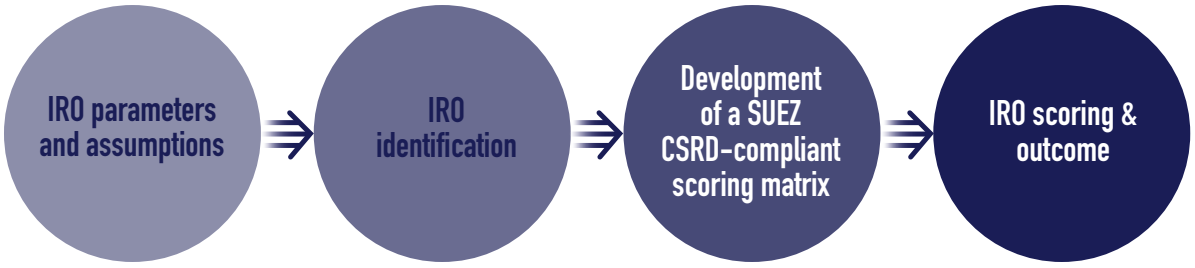
MANAGEMENT OF ESG RISKS & OPPORTUNITIES

Based on the results of the double materiality analysis (DMA), 50 material IROs have been identified, as outlined below. The Group believes that the current and anticipated effects of its significant impacts, risks, and opportunities on its strategy, business model, and value chain are clearly represented in its Sustainable Development Roadmap 2023-2027 and are integrated into its decision-making process. As detailed in the previous section on strategy and business model, the Group has opted to present its IROs along two key axes.

The first, "SUEZ, an essential solutions provider" highlights the Group's pivotal role in delivering sustainable and innovative solutions that address critical environmental and societal challenges. Through its core services in water management and waste treatment, SUEZ is dedicated to improving the quality of life for people and communities while actively contributing to environmental preservation. This commitment includes ensuring access to clean water, efficient waste management, and supporting the circular economy through the reuse and recycling of resources.

The second, "SUEZ, an operator of industrial excellence" underscores SUEZ position as a responsible industrial actor, focusing on operational safety, environmental care, and corporate responsibility. SUEZ recognizes its obligations not only to its employees, stakeholders, and clients but also to the planet, ensuring that all activities adhere to the highest standards of safety, ethical business practices, and environmental stewardship. The Company's dedication to industrial excellence is reflected in its continuous efforts to improve safety protocols, reduce environmental impacts, and advance sustainable technologies.

Together, these two axes demonstrate SUEZ holistic approach, reinforcing its commitment to both delivering essential services and maintaining responsible and sustainable industrial operations. The DMA will be reviewed every three years or following any major modifications to the Group's perimeter.



The actions, in response to these IROs, outlined throughout this statement are embedded within SUEZ core operations in waste management and water services, forming an integral part of its ongoing business activities. These initiatives are not isolated measures introduced solely to address specific impacts, risks, or opportunities but rather fundamental components of the Group's operational model. As a result, there are no distinct operational or capital expenditures attributable exclusively to these actions that warrant separate disclosure under the CSRD. The financial resources allocated to these activities are incorporated within the Group's overall operational and capital expenditure frameworks, as reflected in the consolidated financial statements

3. Management of Proceeds

The net proceeds of the Green financing instruments will be managed by the by SUEZ Treasury Department and an amount equal to the net proceeds will be earmarked for allocation to Eligible Green Projects as validated by the Green Finance Committee, in accordance with the use of proceeds criteria and evaluation and selection process as presented above.

SUEZ intends to be a repeat Green financing issuer and the proceeds of Green financing instruments will be managed on an aggregated basis (portfolio approach).

SUEZ intends to allocate the proceeds from any Green financing instrument issuance under the Green Financing Framework within 24 months from the settlement date of such issuance, on a best-efforts basis.

Pending the full allocation of the proceeds, the Issuer commits to hold the balance of net proceeds not already allocated invested in cash and cash equivalents or any other short-term and liquid instrument, managed in accordance with the Issuer's treasury policy.

Expenditures shall qualify for refinancing with a maximum three-year look-back period before the issuance of the Green financing instruments.

The Green Financing proceeds traceability is ensured throughout the process, using documented meeting minutes and an internal information system.

An external auditor appointed by the Issuer will verify, on an annual basis, the proceeds allocation and the remaining balance of unallocated proceeds as specified below.

If any Eligible Green Project exits the Issuer's portfolio or if a material ESG-related controversy associated with a Green Eligible Project is identified, the Green Finance Committee will meet to strive to substitute those projects with replacement Green Eligible Projects that comply with the Eligibility grid, as soon as reasonably practicable and within 12 months.

4. Reporting

The Issuer will publicly disclose annually its allocation and impact reporting (as described below), starting a year after the issuance of a Green financing instrument and at least until an amount equal to the net proceeds of the outstanding Green financing instruments have been fully allocated, and as necessary in case of material change in the Eligible Green Portfolio.

The Issuer's Treasury and Sustainability teams will collect and consolidate the necessary information, and the reporting will be subject to review and validation by the Green Finance Committee. The allocation reporting will be audited by an external party appointed by SUEZ on an annual basis until the total amount of net proceeds of the outstanding Green financing instruments is fully allocated or reallocated as the case may be.

In addition, in case of a major controversy on an Eligible Green Project, SUEZ will provide investors with information on key issues at stake and actions put in place by SUEZ.

ALLOCATION REPORTING

The reporting will include the following information:

- Total amount of proceeds allocated to Eligible Green Projects and total amount of unallocated proceeds (if any) with type of temporary investments (if any) and description of the unallocated proceeds management;
- Breakdown of total amount of proceeds allocated by Eligible Project Categories;
- The size of the Eligible Green Portfolio, including a split between type of investments or financings (capex, opex, acquisitions, R&D expenditures, etc.);
- Share of proceeds allocated to financing and refinancing; and
- The share of revenue derived from Eligible Green Project Categories, in the case of an acquisition of company or of minority equity participations in an entity (in %).

IMPACT REPORTING

The Issuer commits to report on the environmental benefits of the Eligible Green Projects (re)financed, on a best effort basis, until the proceeds have been fully allocated. The reporting will include the following information:

- Output and/or impact indicators based on each Eligible Green Project Category, as defined in the Eligibility Grid (in appendix); and
- Carbon footprint, renewable energy production, avoided GHG emissions and UN SDG contribution, when relevant and if available at Eligible Green Project level.

The calculation methodologies and associated assumptions will be further detailed in the reporting.

5. External review

SECOND PARTY OPINION

The Issuer has appointed Moody's ratings to provide a Second Party Opinion on the Green Financing Framework, including:

- Its alignment with the GBP and GLP;
- Its credibility and anticipated positive impacts of the use of proceeds; and
- The alignment of the Issuer's sustainability strategy, performance and risk management in relation to the use of proceeds.

The Second Party Opinion is available on the Issuer's website[37].

The Issuer commits to have the Second Party Opinion updated in case of any material changes to the Framework.

POST-ISSUANCE EXTERNAL VERIFICATION

The reporting will also be subject to external verification by an independent auditor (third party ESG and/or financial audit) until full allocation and in case of any material change to the allocation. The auditor will verify:

- Compliance of Eligible Green Projects (re)financed under the Green Financing Framework with the eligibility criteria defined in the use of proceeds section of this Framework;
- The allocation reporting data.

The external auditor's verification assurance reports will be published on the Issuer's website.

[37] www.suez.com

4. Appendix Eligibility Grid

Water

ELIGIBLE FOR BLUE FINANCING

ELIGIBLE PROJECT CATEGORIES	DEFINITIONS AND ELIGIBILITY CRITERIA	CONTRIBUTION TO SUSTAINABILITY OBJECTIVES & UN SDGS	OUTPUT AND/OR IMPACT INDICATORS
WATER PRODUCTION & SUPPLY	Water production and supply following the technical screening criteria for the EU Taxonomy Economic Activity: WTR 2.1 Water Supply or CCM 5.1 Construction, extension and operation of water collection, treatment and supply systems Internal Criteria : Development, construction, extension, renewal and/or operation & maintenance (including service provision and works) of water collection, treatment and supply systems and facilities for both municipal and industrial clients The water is intended for both domestic and industrial needs as well as public services purpose (fire hydrants, gardening, cleaning of public facilities, etc.) The net average energy consumption for abstraction and treatment equals to or is lower than 1 kWh per cubic meter produced water supply, OR the network efficiency is above 75%	Climate change mitigation Sustainable use and protection of water and marine resources SDG 3.3 ; 3.9 / 6.1, 6.4, 6.5, 6b / 9.4 / 11.6/ 12.2/ 13.1/15.1	> Technical yield of drinking water distribution networks > Total number of beneficiaries > Annual drinking water volume distributed (network input)
WASTEWATER TREATMENT	Wastewater treatment following the technical screening criteria for the EU Taxonomy Economic Activity: WTR 2.2 Urban waste water treatment, CCM 5.3 Construction, extension and operation of wastewater collection and treatment, or CCM 5.6 Anaerobic digestion of sewage sludge Internal Criteria: Development, construction, operation, extension, renewal and/or maintenance (including service provision and works) of wastewater collection network and infrastructure (incl. sludge treatment & recovery processes), for both municipal and industrial clients The net energy consumption of the waste water treatment plant equals to or is lower than 80 kWh per population equivalent (real) per annum	Climate change mitigation Sustainable use and protection of water and marine resources SDG 3.3, 3.9 / 6.2, 6.3, 6.6, 6b/ 7.2/ 9.1, 9.4/ 11.6/12.2 /12.4/13.1/14.1	> Treatment efficiency - % of BOD5 eliminated from treatment plants > Annual volume of wastewater treated > Volume (or %) of sludge reused
ALTERNATIVE WATER	Internal Criteria : Development, construction, operation, extension, renewal and/or maintenance (including service provision and works) of infrastructures featuring or dedicated to wastewater reuse for non-domestic purposes: > Irrigation of agricultural land > Urban watering and cleaning > Industrial cleaning and process water > Recharging water tables	Climate change mitigation Sustainable use and protection of water and marine resources SDG 6.3/ 6.3, 6.4 / 9.4/ 12.2/ 11.6/ 13.1/	> % of water re-used after treatment
DESALINATION OF WATER	Projects following the technical screening criteria for the EU Taxonomy Economic Activity : CCA 5.13 Desalination Internal Criteria : Construction and operation of desalination plants where the desalination process takes place to produce water to be distributed in drinking water supply systems, where: > Conventional water resources are under pressure (resource scarcity response); and > Energy consumption from renewable sources[38]; and > Energy consumption levels at a maximum of 4 kWh/m3 of water produced (on the perimeter of water production); and > Adequate brine disposal (Environmental Impact Assessment and compliance with local regulation)	Sustainable use and protection of water and marine resourcesClimate Change Adaptation SDG 6.1, 6.4 / 13.1	> Annual volume of desalinated water produced in Mm^3 > Total number of beneficiaries

[38] At least 50% (on-site or market based instruments)

Waste

ELIGIBLE PROJECT CATEGORIES	DEFINITIONS AND ELIGIBILITY CRITERIA	CONTRIBUTION TO SUSTAINABILITY OBJECTIVES & UN SDGS	OUTPUT AND/OR IMPACT INDICATORS
NON-HAZARDOUS WASTE COLLECTION & TRANSPORT AND URBAN CLEANING SERVICES	Collection, transport and transfer of non-hazardous waste and urban cleaning services, including > Municipal solid waste > Commercial and industrial waste > Urban cleaning services And following the technical screening criteria for the EU Taxonomy Economic Activity: CE 2.3 Collection and transport of non-hazardous and hazardous waste, or CCM 5.5 Collection and transport of non-hazardous waste in source segregated fractions.	Transition to a circular economy Climate change mitigation SDG 3.9 / 8.4 / 11.6 / 12.4, 12.5 / 13.2/ 14.1	> Total tonnage of waste collected (including subcontractors)
WASTE SORTING AND RECYCLING	Development, construction, installation and/or maintenance of waste sorting, processing and/or recycling facilities (and related infrastructures), including production and sale of recycled products as secondary raw materials such as SRFs, RDFs, recycled plastic[39], etc, following the technical screening criteria for the EU Taxonomy Economic Activity: CE 2.7 Sorting and material recovery of non-hazardous waste, CCM 5.9 Material recovery from non-hazardous waste, CE 2.6 Depollution and dismantling of end-of-life products, or CCM 3.4 Manufacture of batteries	Transition to a circular economy Climate change mitigation SDG 8.4 / 9.1, 9.4/ 11.6 / 12.2, 12.4, 12.5 / 13.2/ 14.1	> Share of waste recycled (defined as total recycled outputs (incl. secondary raw materials produced and materials prepared for further recovery) divided by total inputs)
NON HAZARDOUS WASTE TREATMENT	Development, construction, installation, and/or maintenance of biowaste[40] composting facilities (and related infrastructures), such as anaerobic digestion facilities and/or composting of biowaste following the technical screening criteria for the EU Taxonomy Economic Activity: CCM 5.7, Anaerobic digestion of biowaste, CCM 5.8 Composting of bio-waste or CE 2.5 Recovery of bio-waste by anaerobic digestion or composting	Transition to a circular economy Climate Change Mitigation SDG 3.9 / 12.2, 12.5 / 7.2 / 11.6	> Composting facilities - Incoming tonnage > Tonnage of compost produced
	Biogas capture and utilisation from landfilling activities following the technical screening criteria for the EU Taxonomy Economic Activity: CCM 5.10 Landfill gas capture and utilisation	Climate change mitigation SDG 7.2 / 13.2	> Volume of methane recovered as energy
COLLECTION AND TRANSPORT OF HAZARDOUS WASTE	Separate collection and transport of hazardous waste, including: > Hazardous waste fractions produced by households > Waste oils > Batteries > Non-depolluted WEEE > Non-depolluted end-of-life vehicle > Medical waste Performed in line with best practices waste management procedures, and following the technical screening criteria for the EU Taxonomy Economic Activity: PPC 2.1 Collection and transport of hazardous waste	Pollution Prevention and Control & Transition to a circular economy SDG 3.9 / 6.3 / 8.4 / 12.4, 12.5 / 11.6 / 14.1	> Total tonnage of hazardous waste collected
TREATMENT OF HAZARDOUS WASTE	Construction, revamping, upgrade, and operation of dedicated facilities for the treatment of hazardous waste, including > Material recovery > Dedicated incineration Following the technical screening criteria for the EU Taxonomy Economic Activity: PPC 2.2 Treatment of hazardous waste	Pollution Prevention and Control SDG 3.9 / 6.3 / 8.4 / 11.6 / 12.4 / 12.5 / 14.1	> Total tonnage of hazardous waste incinerated > Share of hazardous waste recovered
	Project following the technical screening criteria for the EU Taxonomy Economic Activity: CE 2.4 Treatment of hazardous waste	Transition to a circular economy SDG 8.4 / 12.4, 12.5	> Tons of materials dismantled or tons of recovered materials from dismantling
	Remediation of contaminated sites and areas following the technical screening criteria for the EU Taxonomy Economic Activity: PPC 2.4 Remediation of contaminated sites and areas	Pollution Prevention and Control SDG 3.9 / 6.3 / 12.4 / 15.3	> Tons of soil recovered

[39] Limited to mechanical recycling and chemical plastic-to-plastic recycling solutions

[40] As defined in the Waste Framework Directive, 'biowaste' means biodegradable garden and park waste, food and kitchen waste from households, offices, restaurants, wholesale, canteens, caterers and retail premises and comparable waste from food processing plants.

Energy

ELIGIBLE PROJECT CATEGORIES	DEFINITIONS AND ELIGIBILITY CRITERIA	CONTRIBUTION TO SUSTAINABILITY OBJECTIVES & UN SDGS	OUTPUT AND/OR IMPACT INDICATORS
ENERGY GENERA-TION FROM BIOENERGY	Projects following the technical screening criteria for the EU Taxonomy Economic Activity: CCM 4.8 Electricity generation from bioenergy, or CCM 4.25 Production of heat/cool using waste heat, or CCM 4.24 Production of heat/cool from bioenergy, or CCM 4.20. Cogeneration of heat/cool and power from bioenergy	Climate Change Mitigation SDG 7.2 / 7.3 / 13.2	> Total energy produced from bioenergy > Total heat produced from waste heat
RENEWABLE ENERGY	Installation of solar photovoltaic panels following the technical screening criteria for the EU Taxonomy Economic Activity: CCM 4.1 Electricity generation using solar photovoltaic technology	Climate change mitigation SDG 7.2 / 9.4 / 13.2	Installed Capacity (MW)
DISTRICT HEATING	Projects following the technical screening criteria for the EU Taxonomy Economic Activity: CCM 4.15 District Heating/cooling distribution	Climate change mitigation SDG 7.2 / 7.3 / 9.4 / 13.2	> Installed capacity (MW)

Innovation & Transversal solutions

ELIGIBLE PROJECT CATEGORIES	DEFINITIONS AND ELIGIBILITY CRITERIA	CONTRIBUTION TO SUSTAINABILITY OBJECTIVES & UN SDGS	OUTPUT AND/OR IMPACT INDICATORS
SMART & ENVIRONMENTAL SOLUTIONS	Projects following the technical screening criteria for the EU Taxonomy Economic Activity: CCM 8.2 Data-driven solutions for GHG emissions reductions or WTR 4.1 Provision of IT/OT data-driven solutions for leakage reduction	Climate change mitigation Sustainable use and protection of water and marine resources SDG 6.1 / 6.4 / 6b / 7.3 / 8.4 / 9.4 / 11.5 / 11.6/ 13.2	> Total number of smart meters installed on the network
	Internal criteria Technologies and digital tools designed to improve the environmental and economic performance of Water and Waste activities (across all activities), including notably three flagship solutions: Aquadvanced®, Assetadvanced™ and On Connect™. The Aquadvanced suite enables optimizations across the entire water value chain through real-time monitoring, including: > energy consumption reduction via decreased pumping or aeration, > biogas production, > reduction of chemical agents needed for treatment, > reduction of water leaks in the network, > reduction of overflows during rainfall events.	Access to drinking water, continuity, and quality of supply Climate change mitigation Pollution prevention and control, Protection of water resources All the above SDG targets + 11.5 / 11a / 11b	> Total revenues generated by Smart & Environmental solutions > Any environmental output/impact indicator related to specific developed solutions and technologies (number of smart meters, of environmental measures, etc)
CARBON CAPTURE, UTILIZATION AND STORAGE	Internal criteria : Carbon capture, utilization and storage projects where a Life Cycle Analysis has concluded that the carbon capture & utilisation or storage has a net environmental benefit: the LCA should analyze the entire carbon capture value chain (capture, compression, transport, storage and/or utilisation) in order to determine the environmental benefit.	Climate Change Mitigation SDG 7.a / 13.2	> Tons of biogenic CO_2 stored (carbon credit removals) > Avoided emissions (for usage) > Carbon capture rate of the facility
BIOCHAR	Internal criteria: Production of biochar by anaerobic pyrolysis at high temperatures of biomass (feedstock: non-hazardous waste wood), to stabilize the carbon present in the residual biomass, and create concrete applications in agriculture, construction, urban renaturation, notably enabling carbon sequestration	Climate Change Mitigation SDG 7.a / 12.5 / 13.2 / 15.3	> Tons of biogenic CO2 sequestered (carbon credit removals) > Renewable energy produced
WASTE TO X	Internal criteria: Research and development for waste to X, processes to convert municipal or industrial waste into alternative fuels or chemicals.	Climate Change Mitigation SDG 7.a / 13.2	> Biogenic content of the feedstock, renewable energy produced > Avoided emissions

Disclaimer

The information and opinions contained in this Green Financing Framework are provided as at the date of this document and are subject to change without notice. SUEZ does not assume any responsibility or obligation to update or revise any such statements, regardless of whether those statements are affected by the results of new information, future events or otherwise.

This Green Financing Framework is provided for information purposes only and does not constitute, or form part of, and should not be construed as, an offer or invitation to sell securities of SUEZ, or the solicitation of an offer to subscribe for, underwrite or purchase or otherwise acquire or dispose of, any securities of SUEZ, and nothing contained herein shall form the basis of or be relied on in connection with any contract or commitment whatsoever. Any decision to purchase or subscribe for any securities of SUEZ should be made solely on the basis of the information to be contained in separate and distinct offering documentation in the form of a prospectus, offering memorandum or other equivalent or related document (the "Offering Documents") produced in connection with the offering of such securities. In particular, investors should pay special attention to any sections of any Offering Document (including any documents incorporated by reference therein) describing any risk factors. Prospective investors are required to make their own independent investigations and appraisals of the business and financial condition of SUEZ and its consolidated subsidiaries (the "Group") and the nature of the securities before taking any investment decision with respect to securities of SUEZ. Any Offering Document may contain information different from or additional to the information contained herein. This Green Financing Framework does not constitute a prospectus, an offering memorandum or other offering document.

No assurance can be given as to the suitability of Eligible Green Projects to meet investor expectations or requirements regarding such "green" or similar labels.

This material is not intended for distribution to, or use by, any person or entity in any jurisdiction or country where such distribution or use would be contrary to law or regulation. Persons into whose possession such documents may come must inform themselves about, and observe, any applicable restrictions on distribution.

Under no circumstances will SUEZ or its affiliates, representatives, directors, officers and employees have any liability whatsoever (in negligence or otherwise) for any loss or damage howsoever arising from any use of this document or its contents or otherwise arising in connection with this document.

Forward-Looking statements

This Green Financing Framework contains certain forward-looking statements that reflect SUEZ's management's current views with respect to future events and financial and operational performance of the Group. These forward-looking statements are based on SUEZ's current expectations and projections about future events. Because these forward-looking statements are subject to risks and uncertainties, actual future results or performance may differ materially from those expressed in or implied by these statements due to any number of different factors, many of which are beyond the ability of SUEZ to control or estimate precisely, including changes in the regulatory environment, future market developments, fluctuations in the price, impact of climate and other risks mentioned in any Offering Document produced in connection with the offering of SUEZ securities. You are cautioned not to place undue reliance on the forward-looking statements contained herein, which are made only as of the date of this document. SUEZ does not undertake any obligation to publicly release any updates or revisions to any forward-looking statements to reflect events or circumstances after the date of this presentation.

The information contained in this Green Financing Framework does not purport to be comprehensive and has not been independently verified by any independent third party.

About SUEZ

Faced with growing environmental challenges, SUEZ has been delivering essential services that protect and improve our quality of life for more than 160 years. SUEZ provides its customers with innovative and resilient solutions for water and waste services. With 40 000 employees across 40 countries, the Group works with customers to create value over the full lifecycle of their assets and services, and to drive their low carbon transition. In 2024, SUEZ provided drinking water for 68 million people worldwide and sanitation services for 44 million people. The Group generated 8 TWh of energy from waste and wastewater. In 2024, SUEZ has generated revenues of 9.2 billion euros.

For more information:
www.suez.com / Twitter @suez