Financial Release

Paris, July 29, 2026

Half-Year Results

SUEZ delivers a solid first half of 2026, marked by a record order backlog and by growth in revenue and operating income

- **Revenue: €4.743 billion, +3.2% vs. H1 2025, thanks to international and hazardous waste activities growth.**
- **EBITDA $_{(a)}$: €781 million, +7.6% vs. H1 2025, reflecting a strong improvement driven by international growth and the effectiveness of our transformation plan.**
- **Controlled net debt $_{(b)}$: €5.9 billion versus €5.8 billion on December 31st, 2025**
- **Secured liquidity: €600 million 10-year green bond issuance, nearly 3.7 times oversubscribed.**
- **Innovation and ESG performance: continued investments and rollout of the new Sustainability Roadmap 2030.**

Xavier Girre, Chief Executive Officer of SUEZ, said: *"These results confirm the strength of our business model, the relevance of our 'Safety, Solutions, Success' strategic roadmap and the effectiveness of our transformation plan. During the first-half of 2026, SUEZ continued to grow, and accelerated its international expansion, notably in Oman with the award of the largest contract in its history in the Middle East.*
I thank all SUEZ teams for their commitment to serving our customers and advancing our shared ambition. With a record €3 billion order backlog, we look to the future with confidence and remain fully mobilized to execute it and sustain momentum."

Revenue growth supported by a €3 billion order backlog, including:

- A **€2 billion, 15-year contract** to provide drinking water and wastewater services to **2.3 million people in Oman**, representing 43% of the country's population. This is the **largest contract awarded to SUEZ in the Middle East**.

Also, SUEZ records strong commercial momentum in France and the United Kingdom

- A **€420 million, 12-year contract** for the construction and operation of three waste sorting and recovery facilities in **Calce**, near Perpignan, France.
- A **€460 million, 10-year contract** for the operation of the Milton Keynes City Council Energy Recovery Facility, a long-standing customer in the **United Kingdom**.

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As of June 30, 2026, SUEZ **revenue** amounted to **€4.743 billion**, compared with €4.598 billion in H1 2025, representing **3.2% growth**. This performance was driven by the development of **international activities**, which grew by nearly **5%**, and by **hazardous waste activities**, which achieved double-digit growth notably due to the successful integration of Gruppo Ecosistem in Italy. Revenue from Water activities in France declined slightly (-1.0%): the positive volume effect was offset by a temporarily unfavorable pricing/indexation effect. Waste management activities in France increased by 2.6%, while revenue in the United Kingdom remained stable.

Strong growth in operating income, strengthened financial structure and secured liquidity

EBITDA(a) increased by **7.6%** to **€781 million** in H1 2026. This growth was notably supported by the strong performance of international activities and the successful integration of Gruppo Ecosistem in Italy.

In addition, the disciplined implementation of the transformation plan is already delivering results, with productivity gains recorded in all Group's activities (G&A expenses down 5.8% versus H1 2025).

Net debt (b) remained under control at **€5.9 billion**, supported by financial discipline.

To anticipate the maturity of a bond due in 2027, SUEZ successfully completed a **€600 million, 10-year green bond** issuance with a 4.00% coupon, extending the Group's average debt maturity to 6.5 years. In addition, SUEZ renewed its €750 million Revolving Credit Facility (RCF) for 7 years (5 years plus two extension options).

Innovation and ESG Performance

During the first half of 2026, SUEZ continued investing in key areas of **innovation**, including: optimization of food waste anaerobic digestion to increase biogas production, safe treatment of nitrous oxide canisters to reduce risks at waste treatment facilities and development of wastewater reuse solutions.

The Group also implemented its new **2030 Sustainability Roadmap**, achieving tangible progress: deployment of **Nature Standards**, continued **decarbonization initiatives,** renewable energy production project and finalization of the **Vigilance Plan**. SUEZ also published its **second CSRD-compliant Sustainability Report** which received the "Most Educational Sustainability Report" award from the French National Association of Statutory Auditors (CNCC), recognizing the educational quality of its ESG reporting approach.

The consolidated financial information presented in this press release is derived from the consolidated financial statements as of June 30, 2026, which have neither been audited nor subjected to a limited review by the statutory auditors.

The interim consolidated financial statements were approved by the Board of directors of Suez SA held on July 28th, 2026.

Find out more about the SUEZ Group

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About SUEZ:

Faced with growing environmental challenges, SUEZ has been delivering essential services that protect and improve our quality of life for more than 160 years. SUEZ provides its customers with innovative and resilient solutions for water and waste services. With 40 000 employees across 40 countries, the Group works with customers to create value over the full lifecycle of their assets and services, and to drive their low carbon transition. In 2025, SUEZ provided drinking water for 67 million people worldwide and sanitation services for 36 million people. The Group generated 8.7 TWh of energy from waste and wastewater. In 2025, SUEZ generated revenues of 9.5 billion euros.

For more information: www.suez.com

Glossary:

(a) EBITDA corresponds to Recurring Operating Income plus the share of net income of associates and joint ventures, net of (i) depreciation and amortization, (ii) provisions net of provisions, (iii) taxes on IFRIC21, (iv) share-based payments, (v) net cash costs from concessions, and (vi) net brand and know-how royalties. See note 4.1 to the interim consolidated financial statements.

(b) Net financial debt (post IFRS16) includes current and non-current financial debt (including derivative financial instruments on assets and liabilities), less cash and cash equivalents. See note 6.2 to the interim consolidated financial statements.

Disclaimer:

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