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LOOP INDUSTRIES AND SUEZ ANNOUNCE STRATEGIC PARTNERSHIP TO BUILD FIRST INFINITE LOOP™ FACILITY PRODUCING 100% RECYCLED AND INFINITELY RECYCLABLE PLASTIC IN EUROPE

Today, Loop Industries (Nasdaq: LOOP), a leading innovator in sustainable plastics technology, and SUEZ, a world leader in environmental services, announce plans to build the first Infinite Loop recycling facility in Europe. Based on enhanced recycling, the partnership will combine the resource management expertise of SUEZ and Loop's unique breakthrough technology for the production of virgin quality, food grade, 100% recycled and infinitely recyclable plastic. Located in Europe, the new facility will offer a sustainable and truly needed solution to global consumer goods companies.

Partnership to Meet the Needs of Global Brands Looking for 100% Recycled Content for Packaging, which can be Infinitely Recycled

Loop's patented and proprietary low-energy technology enables waste plastic to be recycled an infinite number of times, with no degradation in quality. Combined with the expertise of SUEZ, the Infinite Loop™ facility will respond to huge growth in demand in Europe from global beverage and consumer goods brand companies, committed to aggressive targets for a high level of recycled content in their products. This new enhanced recycling facility dedicated to PET¹ plastic will be the largest in the world, with the potential to produce the equivalent of approximately 4.2 billion food grade beverage bottles² made of 100% recycled and infinitely recyclable PET plastic annually.

By leveraging Loop's innovating technology, this facility will be able to claim savings of 180,000 tons of CO₂ annually, compared with virgin PET production from a traditional petrochemical process. These savings are equivalent to approximately 418,000 barrels of oil.

"SUEZ has been involved for more than 10 years in mechanical plastic recycling, while investing constantly in research & innovation. In 2019, we processed 450,000 tons of plastics across Europe and produced 150,000 tons of recycled plastics. Highly convinced by the complementarity between mechanical and chemical recycling solutions, we are thrilled to be part of this innovative project with Loop Industries as it will expand our offer and our solutions improving the economic and environmental performance of our industrial customers, but also contributing to a sustainable resource management" comments Jean-Marc Boursier, SUEZ Group COO.

"Expansion of our technology across Europe has always been of high strategic importance for Loop and our customers. We are beyond excited to be working with the excellent team at SUEZ, who bring a complimentary skill-set to Loop's team with their deep knowledge in resource management," said Loop Founder and CEO Daniel Solomita. *"Europe is leading the charge against petroleum-based plastics: through tougher regulations and taxes, they are setting a global example on transitioning to a more circular economy. The Infinite Loop™ technology creates the infrastructure countries need to be able to eliminate plastic waste and increase recycling rates. Loop's expansion is tailored to our customers' needs allowing them to meet and*

¹ Polyethylene Terephthalate

² With an average weight of 20 grams

exceed their ambitious targets for recycled content in their packaging, but also to have the ability to recycle their packaging infinitely, without having to compromise quality.”

Reducing Environmental Impact While Increasing Recycling Rates of Plastic Packaging

Europe consumes approximately 5.5 million tons of PET plastic every year, less than 7% of which makes its way back into bottles. European governments are imposing new regulation on single used plastics and set minimum recycled content laws for packaging. It results in a critical need for a sustainable solution that can drastically reduce the environmental impact of plastic packaging for consumer brands.

With this partnership, Loop Industries and SUEZ intend to build in Europe a new Infinite Loop™ recycling facility which will bring an end-of-life solution to the waste plastic inputs currently not recycled. This will directly increase recycling rates in the country where it will be built. Final site selection and engineering are targeted to be completed by mid-2021 and commissioning of the facility is currently projected in 2023.



Mock-up of a future Loop Industries' installation

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About Loop Industries

Loop Industries is a technology company whose mission is to accelerate the world's shift toward sustainable PET plastic and polyester fiber and away from our dependence on fossil fuels. Loop owns patented and proprietary technology that depolymerizes no and low-value waste PET plastic and polyester fiber, including plastic bottles and packaging, carpets and textiles of any color, transparency or condition and even ocean plastics that have been degraded by the sun and salt, to its base building blocks (monomers). The monomers are filtered, purified and polymerized to create virgin-quality Loop™ branded PET resin and polyester fiber suitable for use in food-grade packaging, thus enabling our customers to meet their sustainability objectives. Loop Industries is contributing to the global movement towards a circular economy by preventing plastic waste and recovering waste plastic for a more sustainable future for all.

Common shares of Loop Industries are listed on the Nasdaq Global Market under the symbol "LOOP."

For more information, please visit www.loopindustries.com. Follow us on Twitter: @loopindustries Instagram: loopindustries, Facebook: Loop Industries and LinkedIn: Loop Industries

About SUEZ

With 90,000 people on the five continents, SUEZ is a world leader in smart and sustainable resource management. We provide water and waste management solutions that enable cities and industries optimize their resource management and strengthen their environmental and economic performances, in line with regulatory standards. With the full potential of digital technologies and innovative solutions, the Group treats over 45 million tons of waste a year, produces 4.4 million tons of secondary raw materials and 7.7 TWh of local renewable energy. It also secures water resources, delivering wastewater treatment services to 66 million people and reusing 1.1 billion m3 of wastewater. SUEZ generated total revenues of 18 billion euros in 2019.

Find out more about the SUEZ Group
on the [website](#) & on social media

