

Paris, 10th December 2020

## 5<sup>th</sup> ANNIVERSARY OF THE PARIS CLIMATE CONFERENCE (COP21)

### SUEZ ANNOUNCES NEW COMMITMENTS:

- **SUPPORTING FINANCIAL PLAYERS IN IDENTIFYING THE DRIVERS OF ENVIRONMENTALLY FRIENDLY GROWTH**
  
- **2020 RESULTS PUBLICATION TO INCLUDE THE GROUP'S TURNOVER ELIGIBLE FOR THE EUROPEAN TAXONOMY BENCHMARK**

Adopted on December 12th, 2015, the Paris Agreement is the very first legally binding world treaty on climate change. For five years, its 195 signatories have committed to reducing their greenhouse gas emissions and keeping global warming to below “2°C” by 2100. SUEZ fully supported the accord and committed to ambitious measures to achieve this goal. Five years later, while the urgent priority is now to limit global warming to below 1.5°C by the end of the century, the Group is reinforcing its commitments to align its own activities with this trajectory as well as enabling its municipal and industrial clients to scale up their own ambitions in terms of mitigating or adapting to climate change.

For SUEZ, success in combating climate change or adapting to its already recognized consequences relies on both innovation and an ability to build alliances between local players, companies, and financial institutions in order to accelerate the rollout of concrete solutions on the field. In particular, this is achieved by earmarking financing for new climate-responsible business models.

SUEZ is convinced that non-financial performance with regards to climate action is a robust tool for competitiveness for companies, since it corresponds to a joint request from investors, but also from all stakeholders including consumers and employees. **In this context, upon the publication of its 2020 financial results, the Group will publish the share of its revenue eligible for the European taxonomy benchmark<sup>1</sup>. The Group will also be in a position to complete its non-financial communication by aligning it with the Anglo-American SASB-TCFD benchmarks to better meet the expectations expressed by the financial community.** These changes are absolutely vital if the financial sector is to play its full part in transitioning to a low carbon economy.

Lastly, this requirement for transparency contributes to accelerating the direction of investment flows towards companies committed to virtuous dynamic for the planet.

**Bertrand Camus, CEO of SUEZ**, commented: *“In line with the reinforcement of the ambition of our commitments for the climate at the launch of our “Shaping SUEZ 2030” strategic plan, SUEZ is thus present at the meeting to engage in an open dialog with its investors and other stakeholders in order to continue its transformation towards a model entirely dedicated to shaping a sustainable environment, now.”*

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<sup>1</sup>This initial eligibility assessment is conducted using the Taxonomy project and its available to-date delegated acts, and, until publication of results, a detailed analysis of Group activities is carried out, using existing reporting systems and hypothetical scenarios shaped with management, which will be presented in a dedicated methodology note. In addition to this planned application, the Group intends to improve its methodology by integrating forthcoming changes in the European Taxonomy as well as the recommendations and best practices that will be arise.

➤ **A few concrete examples:**

✓ **SUEZ complies with the “1.5°C” carbon trajectory by developing growth models that emit less CO<sub>2</sub>**

SUEZ commits to reducing the carbon footprint of its activities by 45% in all of the Group’s locations by 2030 and making its development compliant with the “1.5°C” trajectory, recommended by the IPCC (Intergovernmental Panel on Climate Change). As a corollary, in August 2019, the Group became one of the first to sign the United Nations’ Global Compact’s “1.5°C – Our only future” pledge. Lastly, thanks to its low carbon solutions, SUEZ is also committed to doubling the volume of emissions avoided for the benefit of its clients, increasing this figure from 10 to 20 million estimated tons of CO<sub>2</sub> per year by 2030.

✓ **SUEZ and bp sign a Memorandum of Understanding to explore “Net Zero Teesside,” the UK’s first decarbonized industrial hub**

In the United Kingdom, SUEZ and bp have signed a Memorandum of Understanding to explore the feasibility of the UK’s first carbon capture and storage project from energy-from-waste. The Net Zero Teesside Carbon Capture, Utilization and Storage (CCUS) project plans to capture up to 10 million tons of carbon dioxide (CO<sub>2</sub>) emissions, the equivalent to the annual energy use of over 3 million UK homes. The agreement paves the way for SUEZ to develop a solution to capture the carbon dioxide (CO<sub>2</sub>) emissions from one of four energy-from-waste facilities it operates in the Teesside area. Once captured, the CO<sub>2</sub> will be supplied to the bp-led Net Zero Teesside CCUS project, to be transported and permanently stored in a geological storage site beneath the North Sea.

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**About SUEZ:**

*Since the end of the 19<sup>th</sup> century, SUEZ has built expertise aimed at helping people to constantly improve their quality of life by protecting their health and supporting economic growth. With an active presence on five continents, SUEZ and its 90,000 employees strive to preserve our environment’s natural capital: water, soil, and air. SUEZ provides innovative and resilient solutions in water management, waste recovery, site remediation and air treatment, optimizing municipalities’ and industries’ resource management through “smart” cities and improving their environmental and economic performance. The Group delivers sanitation services to 64 million people and produces 7.1 billion m<sup>3</sup> of drinking water. SUEZ is also a contributor to economic growth, with more than 200,000 jobs created directly and indirectly on an annual basis, and a provider of new resources, with 4.2 million tons of secondary raw materials produced. By 2030, the Group is targeting 100% sustainable solutions, with a positive impact on our environment, health and climate. SUEZ generated total revenue of €18.0 billion in 2019.*

Find out more about the SUEZ Group  
on the [website](#) & on social media

