



Paris, June 22, 2021

With the acquisition of Inflowmatix, SUEZ continues to consolidate its portfolio of digital solutions to improve water infrastructures performance

SUEZ Group announces the acquisition of Inflowmatix Ltd. This acquisition will enrich the Group's range of digital solutions with a unique offering to ensure the performance and resilience of water distribution networks. It will reinforce SUEZ's position as a leading technology provider for water utilities worldwide through its Smart & Environmental Solutions Business Unit.

Founded in 2015 as a spin-out from Imperial College London, Inflowmatix is the leader in the acquisition of high-frequency pressure data and associated edge analytics to support near real-time operational and asset management decisions for water utilities worldwide. The company has deep expertise and R&D capabilities in mathematical optimization, data science and hydraulic engineering. It offers the InflowSys™ suite, a unique solution that combines high frequency pressure monitoring devices and an analysis platform, to enable water utilities to continuously monitor, and optimize the performance of their water distribution networks. Inflowmatix also developed arboricity™, an integrated real-time network modelling and monitoring service to help water operators secure the management of their distribution systems while reducing leakage and disruptive pipeline bursts.

Inflowmatix has a broad and engaged customer base in the UK, France, Italy and Australia/NZ. The SUEZ Group's channels to market will accelerate growth. Inflowmatix's offerings complement and are already integrated with key SUEZ offerings such as Calm Network™ and Aquadvanced™ suite. SUEZ became an Inflowmatix shareholder through a SUEZ Ventures investment in 2019.

Parkwalk, the specialist investor in UK university spin-outs, and IP Group plc provided initial seed and follow-on funding. *"This deal is an excellent example of how value can be created out of commercialising university IP"*, said **Alun Williams, Investment Director at Parkwalk**. *"I am convinced that this partnership with SUEZ will drive continued success"*. **Kelsey Lynn Skinner, Partner at IP Group, agrees:** *"This is a world-class innovative team driving change in a key industry, and we welcome this next chapter - to global scale."*

Diane Galbe, SUEZ Group SEVP - Smart & Environmental Solutions BU and Strategy, said: *"After several years of collaboration, Inflowmatix and SUEZ have been able to offer innovative solutions to our clients thanks to their complementary expertise. This acquisition, announced a few weeks after the creation of a joint venture with Schneider Electric to support the digital transformation of water operators, will allow us to offer a greater range of smart water solutions and to reinforce our position as a leading player in the fast-growing market of optimized management of water infrastructures."*

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About SUEZ:

Since the end of the 19th century, SUEZ has built expertise aimed at helping people to constantly improve their quality of life by protecting their health and supporting economic growth. With an active presence on five continents, SUEZ and its 90,000 employees strive to preserve our environment's natural capital: water, soil, and air. SUEZ provides innovative and resilient solutions in water management, waste recovery, site remediation and air treatment, optimizing municipalities' and industries' resource management through "smart" cities and improving their environmental and economic performance. The Group delivers sanitation services to 64 million people and produces 7.1 billion m³ of drinking water. SUEZ is also a contributor to economic growth, with more than 200,000 jobs created directly and indirectly on an annual basis, and a provider of new resources, with 4.2 million tons of secondary raw materials produced. By 2030, the Group is targeting 100% sustainable solutions, with a positive impact on our environment, health and climate. SUEZ generated total revenue of €17,2 billion in 2020.

About IP Group:

IP Group is a leading intellectual property commercialisation company which focuses on evolving great ideas, mainly from its partner universities, into world-changing businesses. The Group has pioneered a unique approach to developing these ideas and the resulting businesses by providing access to business building expertise, capital (through its 100%-owned FCA-authorized subsidiaries IP Capital and Parkwalk Advisors), networks, recruitment and business support. IP Group has a strong track record of success and its portfolio comprises holdings in early-stage to mature businesses across life sciences and technology. IP Group is listed on the Main Market of the London Stock Exchange under the code IPO. For more information, please visit our website at www.ipgroupplc.com.

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