Press release



Paris, October 26th, 2023

In Türkiye, SUEZ grows its automotive industry metal recovery activity by 50% through a partnership with Toyota Tsusho

The leading player in circular solutions in water and waste SUEZ today announced the signature of new contracts with Toyota Tsusho Europe SA relating to the recovery of metals from factories established in Türkiye.

Over the course of many years, the SUEZ group subsidiary Boone Comenor Metalimpex¹ (BCM) and the Toyota Tsusho group have developed a productive partnership across Europe, Brazil and India. With these new contracts in the regions of Bursa, Gebze and Adapazari, BCM, which already recovered 120,000 tonnes of metals per year in Türkiye, will now recover 180,000 tonnes per year.

Metal recovery and recycling activities increasingly call on technology to manage waste better, track it and extract value from it. Under their partnership, SUEZ and Toyota Tsusho are notably developing essential, effective, and differentiating solutions. Today, the automotive industry can provide ever better responses to the challenges of decarbonisation, resource saving and reuse, and finally the circular economy.

Founded in 1899 and present in 16 countries on 4 continents, Boone Comenor Metalimpex has developed partnerships with several major global players in the automotive, rail and aerospace industries. In 2022, the SUEZ Group subsidiary, which has a total turnover of 730 million €, had recovered more than 1.8 million tonnes of metal waste, mainly for the steel industry. The company's activities in France and abroad represent more than 1,955,000 Teq CO2 avoided.

Yves Rannou, Chief Operating Officer Recycling & Recovery, Executive Vice-President at SUEZ, said: "We are proud to sign this new cooperation agreement with Toyota Tsusho group in Türkiye, which demonstrates the relevance, robustness and quality of Boone Comenor Metalimpex's global offering. This partnership with a leading player in the automotive industry illustrates SUEZ's ability to create value across the entire lifecycle of its customers' infrastructure and services.".

Masaharu Katayama, Chief Operating Officer of the Toyota Tsusho Corporation, added: "We are delighted to start a new collaboration with SUEZ, an expert in the environmental sector. This partnership marks an important milestone and accelerates further global collaboration between SUEZ and Toyota Tsusho. We look forward to working together with SUEZ and developing a more circular economy, contributing to a decarbonized society."

¹ Boone Comenor Metalimpex is a joint venture between SUEZ and The Future is Neutral (67% and 33% holdings respectively). The Future is Neutral, a subsidiary of the Renault Group specialising in the circular economy, exploits and recovers materials from automobile recycling activities, to support the automotive industry towards resource neutrality. Present, through its operational subsidiaries and its partners, across the entire value chain – supply, production, usage, renovation and end-of-life – The Future is Neutral is developing a closed loop automotive circular economy on an industrial scale, from the automobile to the automobile.

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About SUEZ

Faced with growing environmental challenges, SUEZ has been delivering essential services that protect and improve our quality of life for more than 160 years. SUEZ provides its customers with innovative and resilient solutions for water and waste services. With 40 000 employees across 40 countries, the Group works with customers to create value over the full lifecycle of their assets and services, and to drive their low carbon transition. In 2022, SUEZ provided drinking water for 68 million people worldwide and sanitation services for more than 37 million people. The Group generated 3.7 TWh of energy from waste and wastewater, and avoided 4 million tons of CO2 emissions. In 2022, SUEZ has generated revenues of 8.8 billion euros*. For more information: www.suez.com/ Twitter @suez

*restated on a 12-month basis.

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