

Paris, October 5th, 2020

STATEMENT BY THE BOARD

The Board of Directors met today concerning the sale of Engie's holding in Suez.

The Board confirmed the Veolia approach is hostile, both as regards the purchase of the initial block as well as the overall project.

The Board deplores the unnecessary precipitation of Engie Board members in refusing to consider and discuss an alternative project that would be in the corporate interest of SUEZ along with its shareholders and all stakeholders, employees and customers.

In the current climate, the Board agrees with Ardian's decision that it is not appropriate to make any offer to Engie.

In order to preserve the interest of all its shareholders and stakeholders, the Board confirms that it will put all the means at its disposal to avoid a creeping takeover or de facto control.

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About SUEZ:

Since the end of the 19th century, SUEZ has built expertise aimed at helping people to constantly improve their quality of life by protecting their health and supporting economic growth. With an active presence on five continents, SUEZ and its 90,000 employees strive to preserve our environment's natural capital: water, soil, and air. SUEZ provides innovative and resilient solutions in water management, waste recovery, site remediation and air treatment, optimizing municipalities' and industries' resource management through "smart" cities and improving their environmental and economic performance. The Group delivers sanitation services to 64 million people and produces 7.1 billion m³ of drinking water. SUEZ is also a contributor to economic growth, with more than 200,000 jobs created directly and indirectly on an annual basis, and a provider of new resources, with 4.2 million tons of secondary raw materials produced. By 2030, the Group is targeting 100% sustainable solutions, with a positive impact on our environment, health and climate. SUEZ generated total revenue of €18.0 billion in 2019.

Find out more about the SUEZ Group
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SUEZ

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