

Press release

Paris, June 29, 2026

2bn euros over 15 years: SUEZ secures its largest contract in the Middle East, to support the sustainability of the water sector in Oman.

- On the occasion of the visit to France of the Head of State of the Sultanate of Oman, His Majesty Sultan Haitham bin Tariq, the Oman Water and Wastewater Services Company S.A.O.C. (NAMA Water Services) announced it has granted SUEZ and its partners, National Trading Company L.L.C. and National Energy Center S.A.O.C., a Performance-based Contract to provide water and wastewater services to the capital of the Sultanate Muscat, the North Sharqiyah and South Sharqiyah Governorates (Cluster 1).
- This 15-years contract, for a total amount of 2 billion euros, will cover the Operation and Maintenance of water and wastewater assets and services for 2.3 million inhabitants, equivalent to 43% of the population of the Sultanate of Oman. It also includes a water loss reduction target to meet the highest international standards.

Xavier Girre, CEO of SUEZ, said: *"It is an honor for SUEZ to collaborate with the Omani authorities to provide sustainable drinking water and sanitation services to more than 2 million people. This is also a great source of pride as it is the largest contract ever awarded to SUEZ in the Middle East, illustrating the strong momentum of our development in the region. This success reflects the recognition of SUEZ teams' expertise in addressing critical water challenges in a context of structural water stress."*

Providing effective and sustainable water and wastewater services to the Omani population

As Oman faces economic growth and rising demand, ensuring effective and sustainable water management is a major priority for the country's future. The Omani authorities aim to address these challenges, in the 'Vision 2040' strategy, by reducing costly water losses and implementing performance-driven practices to improve operational efficiency. They also aim to ensure workforce stability and enhance the long-term attractiveness of the Omani water sector by accelerating capacity building and knowledge transfer.

To achieve these objectives, the national water company **NAMA Water Services** is implementing a new Performance-based Contract, in line with international best practices, to provide water and wastewater services throughout Muscat and the North Sharqiyah, and South Sharqiyah Governorates (Cluster 1), the most populous region of the country, with 2.3 million inhabitants.

The scope of the contract, drawn on SUEZ's expertise, will cover both:

- **Water services** with the operation and maintenance of **240 wells** and **10,700 km of pipelines** to distribute **470,000 m³/day** of drinking water. It also covers the refurbishment and upgrading of **4 desalination plants** and the operation of more than **400,000 smart meters**.
- **Wastewater services** with the operation and maintenance of **22 wastewater treatment plants**, representing a total treatment capacity of **280,000 m³/day**, around **3,000 km of sewer networks**, and **400 km of treated effluent networks** delivering **treated water for reuse**, and installation and operation of new wastewater house connections.

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Combining global expertise and local capabilities to deliver measurable and sustainable performance

This performance-based contract comprises **33 key performance indicators** to ensure the sustainable operation and delivery of high-quality water services, that **will determine the operators' remuneration**. These KPIs include:

- Reduce water losses from 34% to 11% by 2040
- Guarantee a high-quality, 24-hour water supply
- Carry out optimized preventive maintenance activities to improve service reliability and extend asset lifespan

These service improvements rely on SUEZ's proven practices, along with the implementation of the Group's technologies and digital solutions: **Aquadvanced** to monitor plants and networks, optimize performance and reduce energy and chemicals consumption; **Inflowmatics** and **iDroloc** to ensure advanced leak detection and **Sewerball** to enable rapid detection of water pollution or infiltration in sanitation networks.

Beyond technologies, the success of the project relies on the expertise of the Omani teams. A comprehensive **capacity-building programme**, drawing on international expert knowledge, has been designed to develop operational and managerial skills over the long term. The performance-based contract involves strong commitment to omanization (>83%) and In Country Value¹, supporting the Government's strategic goals of Oman Vision 2040.

A shared governance between NAMA Water Services and SUEZ to ensure performance services

In this partnership, NAMA Water Services retains its strategic and regulatory role of supervision and governance, while the Consortium will be responsible for day-to-day operations, through the dedicated company **National Sustainable Water Alliance L.L.C.**:

- **SUEZ**, a global utility expert, will lead the operations management for water and wastewater;
- **National Trading Company L.L.C.**, a multi-sector investor across Power & Utilities, Manufacturing, IT, Real Estate and retail, will provide field knowledge, financial and investment expertise;
- **National Energy Center (NEC)**, a leading Omani utility development and infrastructure investment company focused on water, energy and digital utility solutions. NEC will play a central role in driving smart utility technologies, digital transformation initiatives, advanced metering infrastructure, operational optimization and performance enhancement programs throughout the contract.

A long-standing presence in the Middle East

SUEZ has maintained a continuous presence in the Middle East since 1956, beginning with the discovery of a drinking water source in Saudi Arabia and the construction of the first reverse osmosis desalination plant in Jeddah.

Today, SUEZ provides water services in the Western Cluster of **Saudi Arabia** (Jeddah, Makka, Taif), and develops a Build Operate Transfer desalination project and a water treatment facility in Amaala.

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The Group is also developing a medical waste incineration plant with SIRC. In **Qatar**, SUEZ is operating wastewater services in Doha's West Catchment Zone for the national company Ashghal since 2026 and is delivering a leak detection programme for Kahramaa. In the **United Arab Emirates**, SUEZ leads a project to reduce saltwater intrusion in Abu Dhabi, while in **Jordan** it is part of the Meridiam-led consortium to build and operate the country's largest desalination plant.

About SUEZ:

Faced with growing environmental challenges, SUEZ has been delivering essential services that protect and improve our quality of life for more than 160 years. SUEZ provides its customers with innovative and resilient solutions for water and waste services. With 40,000 employees across 40 countries, the Group works with customers to create value over the full lifecycle of their assets and services, and to drive their low carbon transition. In 2025, SUEZ provided drinking water for 67 million people worldwide and sanitation services for 36 million people. The Group generated 8.7 TWh of energy from waste and wastewater. In 2025, SUEZ generated revenues of 9.5 billion euros.

For more information: www.suez.com

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¹ **In-Country Value (ICV)** in Oman Vision 2040 is the total spend retained in-country that benefits business development, contributes to human capability development, and stimulates productivity in the Omani economy.

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