

Paris, September 29<sup>th</sup>, 2020

## **SUEZ continues to defend the interest of its shareholders, employees and clients and all its stakeholders.**

Under the aegis of the Economy and Finance Ministry, Mr. Philippe VARIN, Chairman of the Board, and Mr. Bertrand CAMUS, Chief Executive Director, SUEZ, met this evening with Mr. Antoine FREROT, Chairman and CEO of Veolia following the latter's refusal to accept a similar invitation from the Minister last week-end.

Through this initiative, SUEZ continues to defend the interests of its shareholders, employees, clients and all its stakeholders.

SUEZ set out conditions precedent for any dialogue between the two groups, in order to ensure equal treatment of all its shareholders: on the one hand, the suspension of Veolia's offer to purchase a block of 29,9% of SUEZ' capital owned by Engie and, on the other hand and in its place, the filing of a public offer addressed to 100% of SUEZ's shareholders.

Faced with the refusal of Veolia to change its 30 September deadline and also to make an offer to all SUEZ shareholders, it has not been possible to initiate such a dialogue.

Were these conditions precedent met, a discussion could then begin, without rush, in order to address the significant uncertainties present in Veolia's current proposal including the protection of SUEZ's employees.

SUEZ remains confident in its ability to offer all of its stakeholders a value-creating project.

### **CONTACTS**

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#### **About SUEZ:**

*Since the end of the 19th century, SUEZ has built expertise aimed at helping people to constantly improve their quality of life by protecting their health and supporting economic growth. With an active presence on five continents, SUEZ and its 90,000 employees strive to preserve our environment's natural capital: water, soil, and air. SUEZ provides innovative and resilient solutions in water management, waste recovery, site remediation and air treatment, optimizing municipalities' and industries' resource management through "smart" cities and improving their environmental and economic performance. The Group delivers sanitation services to 64 million people and produces 7.1 billion m<sup>3</sup> of drinking water. SUEZ is also a contributor to economic growth, with more than 200,000 jobs created directly and indirectly on an annual basis, and a provider of new resources, with 4.2 million tons of secondary raw materials produced. By 2030, the Group is targeting 100% sustainable solutions, with a positive impact on our environment, health and climate. SUEZ generated total revenue of €18.0 billion in 2019.*

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