

Paris, August 18th, 2020 – 7.30am

SUEZ IN EXCLUSIVE NEGOTIATIONS FOR THE SALE OF OSIS

SUEZ announced today it has entered into an exclusive agreement with Veolia for the sale of French subsidiary OSIS, multi-specialist in sewerage services. The agreement secures a solid future for OSIS business. The transaction, which is binding subject to regulatory approval and customary closing conditions including the consultation of employee representative bodies, is expected to be completed in the first half 2021.

With 2,500 employees located in over 130 local service centres in France, OSIS operates complementary business segments: sewerage and liquid waste collection, industrial cleaning and building hygiene. Over a century of experience, OSIS has developed strong expertise and specialized equipment to serve its diversified portfolio of customers, from corporates to local authorities and individuals. In 2019, OSIS made c.€ 311 million revenue and c. € 23 million EBITDA on a pro forma adjusted basis.

The transaction is the first major announcement concerning SUEZ's asset rotation program intended to align our activities around our Shaping SUEZ 2030 strategy. The contemplated sale values the business transferred at c.€ 298 million, representing a multiple of c.13 times 2019 pro forma adjusted EBITDA.

SUEZ was advised by DC Advisory and Racine.

Bertrand CAMUS, CEO of SUEZ commented: *"We are pleased to announce the proposed sale of OSIS for a value that recognizes the human and technical asset developed in the company. We believe that we have found a very good home for the business and its employees for the next phase of its development. The transaction reflects the quality of the businesses within SUEZ, including those which are part of our asset rotation plan."*

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About SUEZ:

Since the end of the 19th century, SUEZ has built expertise aimed at helping people to constantly improve their quality of life by protecting their health and supporting economic growth. With an active presence on five continents, SUEZ and its 90,000 employees strive to preserve our environment's natural capital: water, soil, and air. SUEZ provides innovative and resilient solutions in water management, waste recovery, site remediation and air treatment, optimizing municipalities' and industries' resource management through "smart" cities and improving their environmental and economic performance. The Group delivers sanitation services to 64 million people and produces 7.1 billion m³ of drinking water. SUEZ is also a contributor to economic growth, with more than 200,000 jobs created directly and indirectly on an annual basis, and a provider of new resources, with 4.2 million tons of secondary raw materials produced. By 2030, the Group is targeting 100% sustainable solutions, with a positive impact on our environment, health and climate. SUEZ generated total revenue of €18.0 billion in 2019.

Find out more about the SUEZ Group
on the [website](#) & on social media



SUEZ

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Limited Liability Company with a share capital of €2,513,450,316 – Siren (French business administration number) 433 466 570 RCS Nanterre – VAT FR 76433 466 570