

Paris, 30th November 2020

SUEZ COMPLETES THE SALE OF ITS RECYCLING & RECOVERY OPERATIONS IN SWEDEN

SUEZ announced today it has completed the sale of its Recycling & Recovery operations in Sweden to PreZero, the environmental division of Schwarz Group, in accordance with the announcement of September 21, 2020. The transaction enables a solid future for the business and its employees within PreZero, a fast-growing division of the largest European retailer and a pioneer in the area of recyclables.

The sale was completed on the basis of an Enterprise Value of SEK 3,700m¹, i.e. c. EUR 357m¹. The completion of the transaction occurred after receipt of merger control approval from the European Commission.

The business transferred to PreZero operates a network of c. 50 sites in the country and employs close to 1,100 people. It generated c. SEK 2,661m in sales (i.e. c. EUR 250m) and c. SEK 358m¹ (i.e. c. EUR 34m¹) in EBITDA in 2019.

This transaction is part of the asset rotation plan deployed in the framework of SUEZ 2030 strategy, to focus on differentiating, innovative and high value-added businesses.

J.P. Morgan and Rothschild & Co acted as financial advisors to SUEZ. Baker McKenzie acted as legal advisor to SUEZ.

¹ Excl. IFRS 16 impacts: SEK 300m (c. EUR 28m) on Enterprise Value (debt) and SEK 73m (c. EUR 7m) on EBITDA

SUEZ

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About SUEZ:

Since the end of the 19th century, SUEZ has built expertise aimed at helping people to constantly improve their quality of life by protecting their health and supporting economic growth. With an active presence on five continents, SUEZ and its 90,000 employees strive to preserve our environment's natural capital: water, soil, and air. SUEZ provides innovative and resilient solutions in water management, waste recovery, site remediation and air treatment, optimizing municipalities' and industries' resource management through "smart" cities and improving their environmental and economic performance. The Group delivers sanitation services to 64 million people and produces 7.1 billion m3 of drinking water. SUEZ is also a contributor to economic growth, with more than 200,000 jobs created directly and indirectly on an annual basis, and a provider of new resources, with 4.2 million tons of secondary raw materials produced. By 2030, the Group is targeting 100% sustainable solutions, with a positive impact on our environment, health and climate. SUEZ generated total revenue of €18.0 billion in 2019.

Find out more about the SUEZ Group
on the [website](#) & on social media

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