

Paris, November 15th, 2021, 10:30am CET

SUEZ completes the acquisition of the non-controlling interests in its Chinese operations SUEZ NWS

SUEZ announces today that it has completed the acquisition of NWS' (NWS Holdings Limited) non-controlling stake in SUEZ NWS, in accordance with the announcement of January 11th, 2021.

Following the acquisition of the 42% stake from NWS, SUEZ now owns 100% of SUEZ NWS. The final cash consideration for the transaction amounts to €468m¹, implying an Enterprise Value for SUEZ NWS of approximately €1.3bn. In 2019, SUEZ NWS generated an EBITDA of c.€161m, and c.€97m of Net Income.

SUEZ NWS

In 2017, SUEZ combined all the Group's waste and water activities in mainland China, Macau, Hong-Kong and Taiwan by establishing a joint-company, SUEZ NWS, with its historic partner NWS. Since then, SUEZ held a 58% stake in SUEZ NWS and assumed full management.

With over 70 water and waste contracts in more than 30 cities, operated daily by 9,000 employees, SUEZ has already been developing for many years its expertise in Asia with its local partners. As of today, over 25 million people receive SUEZ water supply services in China, in cities such as Chongqing where SUEZ NWS is serving 2.2m inhabitants daily and commercial customers and bringing cutting-edge solutions. In Waste, the Group has also considerably expanded its presence in the region over the last few years, notably being the largest waste management supplier in Hong-Kong and operating 7 hazardous waste treatment facilities in mainland China and Taiwan.

In addition to providing services, SUEZ has always shown a strong commitment to generate positive social and economic impact notably through solutions supporting the circular economy and sustainable development priorities.

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About SUEZ:

Since the end of the 19th century, SUEZ has built expertise aimed at helping people to constantly improve their quality of life by protecting their health and supporting economic growth. With an active presence on five continents, SUEZ and its 90,000 employees strive to preserve our environment's natural capital: water, soil, and air. SUEZ provides innovative and resilient solutions in water management, waste recovery, site remediation and air treatment, optimizing municipalities' and industries' resource management through "smart" cities and improving their environmental and economic performance. The Group delivers sanitation services to 64 million people and produces 7.1 billion m3 of drinking water. SUEZ is also a contributor to economic growth, with more than 200,000 jobs created directly and indirectly on an annual basis, and a provider of new resources, with 4.2 million tons of secondary raw materials produced. By 2030, the Group is targeting 100% sustainable solutions, with a positive impact on our environment, health and climate. SUEZ generated total revenue of €17.2 billion in 2020.

Find out more about the SUEZ Group
on the [website](#) & on social media



¹ EUR/HKD rate of 8.92 as of November 12th, 2021 applied to the total amount of HK\$4,173m for the transaction