

Paris, February 7th, 2021

## Attempt to file a tender offer: a maneuver by Veolia in clear breach of its repeated commitments to amicability

SUEZ has taken note of the press release of Veolia published today announcing its intention to file a tender offer, without the approval of the Board of directors of SUEZ, contrary to its commitments to amicability. SUEZ comments as follows:

- Veolia is legally prevented from filing a tender offer due to the commitments they have taken and any such filing would be illegal. In addition, it would be unacceptable from an ethical standpoint.
- The announcement of Veolia made today constitutes a new major irregularity, as well as a disregard for the French State which has sought to promote an amicable solution, better for the shareholders, employees and all stakeholders of SUEZ.
- Veolia has also misled the legal authorities in France: their decision rendered on February 3rd relating to the information-consultation of the employees of SUEZ relied on Veolia's commitment to amicability.

SUEZ will use all its rights to oppose such hostile approach of Veolia and the illegal filing of a tender offer.

Philippe VARIN, Chairman of the Board of Directors declared: "In its letter dated January 7th to the Board of Directors, Veolia called for dialogue. Even though the first meeting in respect of these discussions has just taken place, Veolia puts an end to such dialogue unilaterally and in bad faith. Veolia thus shows clearly that it has never intended to comply with its commitment to amicability. SUEZ will defend by all means the interests of its shareholders, its employees and all stakeholders."

### CONTACTS

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#### About SUEZ:

*Since the end of the 19<sup>th</sup> century, SUEZ has built expertise aimed at helping people to constantly improve their quality of life by protecting their health and supporting economic growth. With an active presence on five continents, SUEZ and its 90,000 employees strive to preserve our environment's natural capital: water, soil, and air. SUEZ provides innovative and resilient solutions in water management, waste recovery, site remediation and air treatment, optimizing municipalities' and industries' resource management through "smart" cities and improving their environmental and economic performance. The Group delivers sanitation services to 64 million people and produces 7.1 billion m<sup>3</sup> of drinking water. SUEZ is also a contributor to economic growth, with more than 200,000 jobs created directly and indirectly on an annual basis, and a provider of new resources, with 4.2 million tons of secondary raw materials produced. By 2030, the Group is targeting 100% sustainable solutions, with a positive impact on our environment, health and climate. SUEZ generated total revenue of €18.0 billion in 2019.*

#### Analysts/Investors

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#### SUEZ

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