press release





Paris, March 25, 2021

SUEZ and Schneider Electric join forces to create a joint venture to strengthen their major role in the development of innovative digital solutions in the field of water

The SUEZ and Schneider Electric groups have announced the creation of a leader in *digital water* to develop and market a joint offering of innovative digital solutions for the management of the water cycle. This joint venture will support municipal water operators as well as industrial players in the acceleration of their digital transformations, by providing them with a unique range of software solutions for planning, operation, maintenance, and optimization of water treatment infrastructure.

This joint venture, to be created once all the authorizations from the relevant competition authorities have been received, will leverage SUEZ's expertise in water and its experience in digital solutions, as well as the know-how of Schneider Electric in the development of software which provides digital water, energy management, and automation solutions.

The offering of this new entity, specializing in software solutions designed specifically for digital water, will provide customers with access to an application software database to optimize installations and networks, and enhance their performance, resilience, and sustainability: reducing leaks, optimizing network performance, generating energy savings, extending the lifespans of installations, preserving natural environments, improving the environmental footprint of water systems, etc.

Diane Galbe, SUEZ Group SEVP, Smart & Environmental Solutions global Business Unit and Strategy: "Our shared vision and the complementary expertise of Schneider Electric and SUEZ will enable us to strengthen our agility and our leadership in the fast-growing digital water market. The creation of this joint venture is fully in line with the SUEZ 2030 strategic plan which aims to use cutting-edge technologies in order to offer all of our customers' digital solutions that are 100% sustainable in terms of their impact on health, quality of life, environment, and climate."

Peter Herweck, EVP Industrial Automation at Schneider Electric: "By combining SUEZ's expertise in the water business with the capabilities of EcoStruxure, Schneider Electric's open and inter-operable IoT platform, we are creating new solutions and services to empower our customers with actionable information to manage their process and assets more efficiently. With this joint venture, we look forward to becoming the digital partner of water cycle players, enabling them to reach true resiliency and sustainability."

AQUADVANCED®, SUEZ's real-time software suite, addresses the full range of challenges in the water cycle. It allows for the optimization and steering of water and sanitation networks and plants thanks especially to optimized, predictive monitoring of infrastructures. Using data science, AQUADVANCED® solutions combine the historic expertise of a water operator with the best data processing methods.

Schneider Electric's EcoStruxure for Water and Wastewater allows for real-time supervision of data from multiple applications which can then be shared with the different company departments. The platform also enables rapid increases in operating performance, tighter quality control, lower consumption of energy and raw materials, improved maintenance and, in turn, boosts to company profitability.

CONTACTS:

SUEZ Media

Isabelle Herrier-Naufle / Elodie Vandevoorde +33 (0) 6 83 54 89 62 / +33 (0) 6 78 36 19 52 isabelle.herrier.naufle@suez.com elodie.vandevoorde@suez.com

SUEZ Analysts / Investors

Cécile Combeau / Baptiste Fournier / Julien Minot +33 (0)1 58 81 24 05 | 54 85 | 37 09

Schneider Electric Media

Anthime Caprioli / Véronique Roquet Montegon +33 (0) 1 41 29 81 84 / +33 (0) 1 41 29 70 76 anthime.caprioli@se.com veronique.roquet-montegon@se.com

Schneider Electric Analysts/Investors

Amit Bhalla +44 20 7592 8216

About SUEZ:

Since the end of the 19th century, SUEZ has built expertise aimed at helping people to constantly improve their quality of life by protecting their health and supporting economic growth. With an active presence on five continents, SUEZ and its 90,000 employees strive to preserve our environment's natural capital: water, soil, and air. SUEZ provides innovative and resilient solutions in water management, waste recovery, site remediation and air treatment, optimizing municipalities' and industries' resource management through "smart" cities and improving their environmental and economic performance. The Group delivers sanitation services to 64 million people and produces 7.1 billion m³ of drinking water. SUEZ is also a contributor to economic growth, with more than 200,000 jobs created directly and indirectly on an annual basis, and a provider of new resources, with 4.2 million tons of secondary raw materials produced. By 2030, the Group is targeting 100% sustainable solutions, with a positive impact on our environment, health and climate. SUEZ generated total revenue of €17,2 billion in 2020.

About Schneider Electric

Schneider's purpose is to empower all to make the most of our energy and resources, bridging progress and sustainability for all. We call this Life Is On. Our mission is to be your digital partner for Sustainability and Efficiency. We drive digital transformation by integrating world-leading process and energy technologies, end-point to cloud connecting products, controls, software and services, across the entire lifecycle, enabling integrated company management, for homes, buildings, data centers, infrastructure and industries. We are the most local of global companies. We are advocates of open standards and partnership ecosystems that are passionate about our shared Meaningful Purpose, Inclusive and Empowered values

Find out more about the SUEZ Group on the website & on social media







