

Paris, September 11<sup>th</sup>, 2020

## SUEZ REACHES AN AGREEMENT TO DISPOSE ITS 53.51% STAKE IN ESSAL

**SUEZ, through its subsidiary Aguas Andinas S.A., has agreed with Algonquin Power & Utilities Corp (“APUC”) to dispose its entire stake of 53.51% in Empresa de Servicios Sanitarios de Los Lagos S.A. (“ESSAL”) as part of a takeover bid. The total enterprise value implied by the takeover bid amounts to US\$ c.295m.**

This disposal is in line with *Shaping SUEZ 2030* strategic plan whereby the Group is redirecting capital around businesses fitting its selective growth strategy.

ESSAL provides services for the production and distribution of drinking water, as well as wastewater collection and treatment. Within 33 concession agreements, ESSAL currently serves more than 224,000 households and 10,000 businesses in Chile. In 2019, it reported US\$ c.77m Revenue and US\$ c.17m EBITDA.

The transaction, subject to regulatory approvals, is expected to close in Q4 2020.

### CONTACTS

#### Media

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#### About SUEZ:

*Since the end of the 19th century, SUEZ has built expertise aimed at helping people to constantly improve their quality of life by protecting their health and supporting economic growth. With an active presence on five continents, SUEZ and its 90,000 employees strive to preserve our environment's natural capital: water, soil, and air. SUEZ provides innovative and resilient solutions in water management, waste recovery, site remediation and air treatment, optimizing municipalities' and industries' resource management through "smart" cities and improving their environmental and economic performance. The Group delivers sanitation services to 64 million people and produces 7.1 billion m3 of drinking water. SUEZ is also a contributor to economic growth, with more than 200,000 jobs created directly and indirectly on an annual basis, and a provider of new resources, with 4.2 million tons of secondary raw materials produced. By 2030, the Group is targeting 100% sustainable solutions, with a positive impact on our environment, health and climate. SUEZ generated total revenue of €18.0 billion in 2019.*

Find out more about the SUEZ Group  
on the [website](#) & on social media



#### SUEZ

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