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SUEZ AND A2A SIGN A MEMORANDUM OF UNDERSTANDING WITH THE AMBITION TO BECOME THE LARGEST HAZARDOUS WASTE PLAYER IN ITALY

SUEZ announced today it has concluded an exclusivity agreement with A2A Group - through its subsidiary A2A Ambiente, major Italian multi-utility, in order to combine their respective activities and create a player of excellence on the Italian Hazardous Waste market.

The Memorandum of Understanding joins the know-how of both Groups and gathers particularly the platforms for waste treatment, already operational in the provinces of Milan and Turin. The overall treatment capacity is about 300,000 tons per year.

It also includes the creation of a joint-venture¹, able to combine assets, resources and strategic capabilities. The teams will market and operate local activities, and will supply Italian and European thermal treatment assets, with the ambition of becoming a player of excellence of Hazardous Waste management in Italy, 3rd market in Europe.

This will allow the partners, a Major Italian Utility Supplier and a world leader in environmental services, to enhance value creation and to speed up their growth and profitability via this long-term partnership.

This new announcement demonstrates once again SUEZ's commitment to successfully deliver on its strategic plan, Shaping SUEZ 2030.

The partnership is expected to be effective by Q1-FY2021, subject to regulatory approval and customary closing conditions.

"The collaboration with a qualified partner such as SUEZ can represent a further development opportunity for our Group in the management of the entire waste cycle – said Renato Mazzoncini, A2A CEO - with this agreement we confirm our intention to grow in the environmental sector, a concrete step forward in providing the country with strategic infrastructures to facilitate the transition to sustainability".

"We are thrilled to enter into this strategic partnership with A2A, providing an effective and sustainable solution to hazardous waste in Italy. Pooling our pretreatment infrastructures, and organizing our solutions in a network in Italy and elsewhere in Europe, will enable the new joint-venture to meet growing demand in the country. In this way, we intend to go even further in the development of our Environmental Tech & Solutions business segment dedicated to the specific problems encountered by our industrial customers", comments Jean-Marc Boursier, Group COO of SUEZ.

¹ Equally owned by A2A and SUEZ

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About SUEZ:

Since the end of the 19th century, SUEZ has built expertise aimed at helping people to constantly improve their quality of life by protecting their health and supporting economic growth. With an active presence on five continents, SUEZ and its 90,000 employees strive to preserve our environment's natural capital: water, soil, and air. SUEZ provides innovative and resilient solutions in water management, waste recovery, site remediation and air treatment, optimizing municipalities' and industries' resource management through "smart" cities and improving their environmental and economic performance. The Group delivers sanitation services to 64 million people and produces 7.1 billion m3 of drinking water. SUEZ is also a contributor to economic growth, with more than 200,000 jobs created directly and indirectly on an annual basis, and a provider of new resources, with 4.2 million tons of secondary raw materials produced. By 2030, the Group is targeting 100% sustainable solutions, with a positive impact on our environment, health and climate. SUEZ generated total revenue of €18.0 billion in 2019.

About a2a:

The A2A Group is the largest Italian multiutility with more than 12,000 employees. Listed on the Italian Stock Exchange, the Group is a leader in Italy in the environmental sector along the entire value chain of waste management, from collection to recovery of materials and energy. As the second largest operator in Italy for installed capacity, A2A also manages the generation, sale and distribution of electricity and gas, district heating, waste collection and recovery, electric mobility, public lighting and integrated water service. The A2A Business Model aims to create sustainable and shared value over time for the company and for the reference communities: to operate with competitive advantage in the long term, including social, environmental and economic values.