

Paris, 22 October 2021

Signing of the purchase agreement to acquire the new SUEZ

Following the put option agreement entered into on 29 June between SUEZ, Veolia and the Consortium of investors consisting of Meridiam, GIP and CDC/CNP Assurances and the completion of the consultation process of the relevant works councils of SUEZ group, Veolia, Suez and the Consortium of investors entered into a purchase agreement with terms and conditions in line with what was announced on 29 June.

For the record, and as indicated on April 11, the new SUEZ thus formed would have revenues of nearly €7 billion, including SUEZ's Water and Recycling & Recovery activities in France, international assets in Italy, Central Europe, Africa (including Morocco), Central Asia, India, China and Australia, as well as global digital and environmental activities, enabling it to maintain its growth prospects and innovation capacities in France and internationally.

It is specified that the completion of the acquisition by the Consortium of the new SUEZ is contemplated at the end of January 2022, subject to the satisfaction of the conditions precedent set forth in the purchase agreement, including the settlement-delivery of the tender offer of Veolia for the shares of SUEZ.

The signing of the purchase agreement has been approved by the Board of Directors of SUEZ held on 21 October, on the basis of inter alia the report prepared by Finexsi, in its capacity as independent expert¹.

About SUEZ:

Since the end of the 19th century, SUEZ has built expertise aimed at helping people to constantly improve their quality of life by protecting their health and supporting economic growth. With an active presence on five continents, SUEZ and its 90,000 employees strive to preserve our environment's natural capital: water, soil, and air. SUEZ provides innovative and resilient solutions in water management, waste recovery, site remediation and air treatment, optimizing municipalities' and industries' resource management through "smart" cities and improving their environmental and economic performance. The Group delivers sanitation services to 64 million people and produces 7.1 billion m3 of drinking water. SUEZ is also a contributor to economic growth, with more than 200,000 jobs created directly and indirectly on an annual basis, and a provider of new resources, with 4.2 million tons of secondary raw materials produced. By 2030, the Group is targeting 100% sustainable solutions, with a positive impact on our environment, health and climate. SUEZ generated total revenue of €17.2 billion in 2020.

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Find out more about the SUEZ Group
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¹ Finexsi concludes in its report that: « we consider that the enterprise value retained for the sale of the new SUEZ is fair from a financial standpoint for the shareholders of SUEZ, in the context of the Offer. ». The full conclusions of the independent expert are available in the website of the company SUEZ.