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## SUEZ DEVELOPS ITS ACTIVITY IN HAZARDOUS WASTE IN CHINA

SUEZ signed an agreement with Fulong Environmental Company<sup>1</sup> and Wall-Mark (Hong Kong)<sup>2</sup>, establishing a joint venture that will focus on the development of industrial hazardous waste treatment. The three parties will be committed to the development of an integrated waste treatment plant with a designed capacity of 30,000 tons per year in the city of Foshan (Guangdong Province, China) in order to meet the city's needs of hazardous waste treatment.

According to the agreement, with a shared RMB 500 million (€68 million) capital investment of 50% (SUEZ), 40% (Fulong Environmental) and 10% (Wall-Mark), the new joint venture "Foshan Fulong SUEZ Environmental Services Company Limited" will provide professional hazardous and industrial waste treatment solutions. The business scopes range widely from collection, storage and incineration of the special waste, sales of steam and other by-products derived from the treatment process, and provision of any related secondary services, to soil contamination remediation.

Foshan city is a major industrial hub, with an astounding number of hazardous waste generated each year. The official environmental report showed the hazardous waste volume has risen over twofold increase within 4 years, from 20,000 tons in 2010 to 69,000 tons in 2014, and growing at a fast pace. In 2016, the local government set a target of treating at least 80% of the industrial hazardous waste by 2020, ensuring a proper management throughout the process.

This joint-venture will allow the parties to combine their complementary expertise in hazardous waste treatment to offer local and tailor-made solutions to Foshan's industrial challenges. Fulong Environmental is a wholly owned subsidiary of Wanxinglong Company<sup>3</sup> focusing in hazardous waste integrated utilization and treatment services in Foshan City. Wanxinglong was established in 1999 and has been listed in National Equities Exchange and Quotations (NEEQ) since 2014 with a capital investment of RMB 104 million (around €14 million). Its core businesses include the recycling and R&D of scrap metals, the design, manufacturing, and sales of high and low voltage transformers, electrical resistors, and other supplementary products, thus extending the industrial chain and achieving the recycling process of scrap metal resources.

SUEZ, a world leader in the sustainable management of resources, generated total revenues of €15.1 billion in 2015. SUEZ has been present for over 40 years in water and waste management in China where it currently has 12 solid waste projects in China and is a leading player in waste management in Hong Kong, handling 70% or 3.8 million tons of waste per year for over 7.3 million total population. The company operates six out of seven waste transfer stations, and two amongst the world's largest and modern landfills in Hong Kong. Its hazardous waste incineration plant in Shanghai Chemical Industrial Park is the largest scale of its kind in China which is equipped to recover the excess heat during the treatment process and turn into steam in supply of renewable energy to other industries operating in the park.

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<sup>1</sup> Foshan Fulong Environmental Technology Company Limited

<sup>2</sup> Wall-Mark (Hong Kong) Limited

<sup>3</sup> Foshan Wanxinglong Resources Recycling Holdings Company Limited



## SUEZ

We are at the dawn of the resource revolution. In a world facing high demographic growth, runaway urbanisation and the shortage of natural resources, securing, optimising and renewing resources is essential to our future. SUEZ (Paris: SEV, Brussels: SEVB) supplies drinking water to 92 million people, delivers waste water treatment services to 65 million, collects waste produced by almost 34 million, recovers 16 million tons of waste each year and produces 5,855 GWh of local and renewable energy. With 82,530 employees, SUEZ, which is present on all five continents, is a key player in the sustainable management of resources. SUEZ generated total revenues of €15.1 billion in 2015.

## SUEZ IN CHINA

SUEZ has been present for over 40 years in water and waste management in Mainland China, Hong Kong, Macao and Taiwan. With 8,000 employees and 47 joint ventures with local partners, SUEZ is supporting authorities and industries in developing innovative solutions to address climate change and sustainable resource management. The Group supplies drinking water to 20 million people, is the leader of waste management in Hong Kong and delivers its expertise in the management of environmental services to 11 industrial parks. In July 2015, SUEZ entered a new phase in its development by creating Derun Environment<sup>4</sup>, a leading player in environmental services in China.

In 2015, SUEZ managed revenues of €1 billion generated by its activities in China.

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<sup>4</sup> A joint venture with NWS Holdings Limited and Chongqing Water Assets Management Co., Ltd.